



# IBA NEWS

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### SBS on its way to achieving AACSB accreditation!



AACSB approves the Peer Review Team visit for SBS, marking a significant milestone in our pursuit of AACSB accreditation, demonstrating the unwavering dedication of both the IBA and SBS to uphold the highest standards of quality in business education.

AACSB accreditation is widely recognized for its rigorous standards and processes, with only six percent of business schools worldwide currently holding this esteemed accreditation.

We are excited to embark on the next phase of this accreditation process and are committed to advancing our journey of continuous improvement.

### NCEAC awards 'W' category accreditation to SMCS's Computer Science Program



The National Computing Education Accreditation Council (NCEAC) has awarded a 'W' category accreditation to the SMCS's BS Computer Science program, highlighting our commitment to academic excellence! The NCEAC's inspection team visited the campus earlier this year, assessed the program against their standards, and did a detailed examination of the facilities.

The meeting, was attended by Dr. S Akbar Zaidi, Executive Director, IBA, Dr. Shakeel Khoja, Dean, SMCS, Dr. Shahid Hussain, Chairperson, Computer Science department, CS Faculty, QEC and SMCS's team, highlighted IBA's commitment to academic excellence.

#### **IBA Sports Gala and Athletics Championship kicks off!**



IBA Sports Gala and Athletics Championship kicked off with much fanfare with over **300 athletes** taking part in the ceremony! Olympians Qamar Ibrahim and Sameer Hussain; Mubashir Mukhtar, Director Sports, Sir Syed University of Engineering and Technology; Fahad Javed, Associate Registrar, Resource Optimization, IBA; and Shah Munir Khan, Head of Program Office, IBA as the guests of honor.

The championship, organized by the Department of Sports and Community Engagement, includes **13 different sports**, and **11 track and field events**, including Archery, Badminton, Basketball, Cricket, Chess, Football, Futsal, Netball, Rowing, Tennis, Table Tennis, Tug of War, Volleyball, Long Jump, Shot Put, Javelin Throw, Discus Throw, and 4x100 Relay Race.

### French Ministry of Education awards certificates to our students



Our students who secured French Embassy scholarships to appear for the DELF (Diplôme d'Etudes en Langue Française) examination were awarded certificates recently at a ceremony held at Alliance française de Karachi (AFK), with one student receiving a distinction in all parts of the DELF exam! Our partnership with AFK has proved beneficial in expanding learning opportunities for our students.

### IMF Program and Pakistan's Economy: Insights, Challenges and Way Forward – A seminar hosted by CBER

The IBA-CBER organized a seminar on the '**IMF Program** and Pakistan's Economy: Insights, Challenges and Way Forward' featuring distinguished panelists, including Dr. Aisha Ghaus Pasha, Engineer M. A. Jabbar, and Dr. Asad Sayeed. The moderator of the panel was Dr. Faiz Ur Rehman.

The discussion was on how Pakistan's fiscal situation has not improved, nor is the country's GDP growth rates sustainable as a result of IMF programs. It was further discussed that important policies have been disregarded that would have avoided a protracted reliance on IMF loans with strings attached.

Instead of addressing economic crises, the "Begging for Borrowing" strategy only delays them. Furthermore, IMF programs are often utilized to shift the blame for some of the politically unpopular decisions to external pressures and obligations.



### **Strengthening Industry-Academia Linkages**



A capacity-building session on Strengthening Industry-Academia Linkages was organized by QEC. Atif Murtaza, Head of CDC, and Lecturer at IBA, led the session, emphasizing the significance of collaboration between industry and academia. He engaged the audience in discussions on topics such as the crucial role of senior management in nurturing these connections, creating official partnerships, principles of value creation within such collaborations, and best practices for stakeholder engagement.

The session attracted senior leadership from various departments of universities and industries, including IoBM, DUHS, SZABIST Karachi, SZABIST Gharo, MAJU, DHA Suffa University, NUML, Indus University, Habib University, Newports Institute of Communication & Economics, and Unilever.

Hackfest 2.0, a journey of innovation, collaboration, and inspiration, brought together the brightest minds from universities across Karachi, giving them the opportunity to network with the best tech experts and gain support for their ideas, paving the way for a brighter future in the tech world!

The two-day Hackfest, hosted by IBA's Google Developer Student Club (GDSC) and the School of Mathematics and Computer Science at the City Campus, featured enlightening conversations with industry experts on empowering women in tech entrepreneurship, kickstarting a career in tech, surviving and thriving in a competitive job market, and a hackathon. Teams were mentored by professionals from IBA, SadaPay, Motive, LuckyOne, Technyx, PWiC, Contour, and Arbisoft.

The final day of the Hackfest featured intense pitches in the Shark Tank module. Congratulations to IBA's team 'Ironman' for clinching the winning title with runner-up positions bagged by the 'AgroTechVision' team from FAST and 'Guardians' from DHA Suffa.

A big shoutout to Technyx Systems, Notion and IBA Consulting Society for sponsoring Hackfest'24, and the incredible partners from universities across Karachi for making this event a roaring success! GDSC collaborating universities included: DHA Suffa, FAST, Jinnah Sindh Medical University, Usman Institute of Technology, Habib University, SZABIST, Sindh Madressatul Islam University, Jinnah University For Women, and Mohammad Ali Jinnah University.





To commemorate **World Intellectual Property Day**, a thoughtprovoking I-Talk on 'Intellectual Property Rights for Entrepreneurs' was organized by the IBA-CED in collaboration with Ali & Associates which featured distinguished speakers, Kimistin Justin, Senior Patent Attorney, and Hanya Haroon, Partner & Advocate High Court, from Ali & Associates, shared invaluable expertise, thus enriching the session.

Dr. Lalarukh Ejaz, Director, IBA-CED, expressed heartfelt gratitude to students, incubatees, attendees, and the CED team for their active participation and engagement, emphasizing their crucial role in the event's success.

**IBA Alum Fest** - two days of celebration, connection and inspiration where the IBA community got a chance to engage with leading industry professionals, while exploring cuttingedge startups at the IVenture, while indulging in a variety of cuisines. The two-day fest, organized by the Alumni Placement Society, offered engaging activities for our students and alumni, offering them more than just a chance to reconnect.





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MS-IBF alums reunite on campus



Our City Campus was buzzing with leading minds on Islamic Banking and Finance as they gathered for a special MS Islamic Banking and Finance Alumni Reunion jointly organized by the IBA Alumni Affairs Department and the School of Business Studies' Finance Department and MS Islamic Banking and Finance team.

The event brought together graduates of the program along with senior leadership from local and multinational banks, government and state institutions and shariah experts to listen to the leading minds in the space and gain an understanding of the changes and direction of the industry. Over 85+ guests gathered to network, learn and chart futures together representing more than 35 organizations.

Notable speakers and guests at the event included Dr. Ishrat Husain, former Governor State Bank of Pakistan (SBP) and former Dean & Director, IBA; Saleem Ullah, Deputy Governor, SBP; Yousaf Hussain, President & CEO, Faysal Bank; Mufti Dr. Irshad Ahmad Aijaz, Chairman Shari'ah Advisory Committee SBP and SECP & Chairman Shari'ah Board BankIslami; Muhammad Atif Hanif, CEO Al Baraka Bank Pakistan Ltd.; Azhar Aslam, Managing Director Head Islamic Banking Standard Chartered Bank; Rehmat Hasnie, CEO, National Bank of Pakistan; Ahmad Ali, Director, IBA Centre for Excellence in Islamic Finance; Mufti Najeeb Khan, Visiting Faculty, MS-IBF; Dr. Irum Saba, Program Director, MS-IBF, and many more. Dr. Abdullah Zafar Sheikh, Dean, SBS, and Dr. Hilal Anwar Butt, Chairperson, Finance Department also attended the event and met with the guests.



HR conducted training programs for staff members on Project Management, MS Excel, Time Management and Productivity for 67 employees under the learning and development initiative, led by leading trainers.

#### Bank AlFalah Islamic generously supports five deserving NTHP students



A huge shout out to BankAlfalah Islamic for generously supporting the academic journey of five deserving National Talent Hunt Program scholars from IBA Karachi through their CSR initiative which will go a long way in changing the lives of these bright minds!

Senior leadership from IBA was invited to the newly inaugurated Bank Alfalah Islamic Premier branch at Dolmen Sky Tower in Clifton for a check-handing over ceremony where the Group Head of Islamic Banking Dr. Muhammad Imran (IBA MBA Batch of 1998) presented the cheque to Dr. S Akbar Zaidi, Executive Director, IBA.



### Celebrating our top leaders on World Book and Copyright Day!

The IBA library celebrated World Book and Copyright Day by honouring the top readers of 2023-2024.

The Library Committee presented souvenirs to acknowledge their dedication to reading and learning.

The two-day celebration featured a lively Book Talk featuring community favorites like *Ikigai*, *The Scarlet Letter*, *Circe*, and *Toba Tek Singh* which were discussed by our avid readers!