

IBA-MC/PD/ 0140 /2023

November 29, 2023

To Whom It May Concern

It is certified that the Institute of Business Administration, Karachi (IBA-Karachi) is a national educational institution duly recognized by the Higher Education Commission (HEC) Pakistan and was established under the charter granted by the Government of Sindh. IBA is a Non-Profit educational and research organization and is exempt from whole duties / Excise duty specified in the first schedule of the Customs Act 1969(IV of 1969) and the whole of the Sales Tax as per heading 9913, 9914 and 9915 of Sub-Chapter III of Chapter 99 of First Schedule to the Customs Act, 1969 (Copy attached).

For and on behalf of

Institute of Business Administration (IBA) Karachi

Dr. Mohammad Asad Ilyas
Registrar IBA



**GOVERNMENT OF PAKISTAN
REVENUE DIVISION
CENTRAL BOARD OF REVENUE
C.No.1(5)WHT/97
Islamabad, July 9, 2003.
CIRCULAR NO.06 OF 2003.
(INCOME TAX)**

**SUBJECT: FINANCE ACT, 2003 – EXPLANATION OF IMPORTANT PROVISIONS
RELATING TO WITHHOLDING TAXES.**

The Finance Act, 2003 has introduced various changes in the withholding tax regimes. Important amendments made in different sections, First Schedule and Second Schedule relating to withholding taxes are explained as under:-

(11) Exemption from Withholding Tax on Import of Certain Goods Specified in Clauses (28), (29) and (30) of Part IV of Second Schedule.

Clause (28) allows exemption from withholding tax under section 148 to goods imported in Pakistan which were exempt from Sales Tax and Customs Duties under SROs 360(I)/2000, 362(I)/2000 and 363(I)/2000 dated 17.6.2000. These goods include equipments, reagents, spares etc., imported by nonprofit institutions or hospitals of Federal and Provincial Governments and also goods imported by educational and research institutions. All these SROs have been rescinded and the corresponding concession is now allowed under heading 9913, 9914 and 9915 of Sub-Chapter III of Chapter 99 of First Schedule to the Customs Act, 1969. Consequently clause (28) has been amended to give effect of amendments made in Customs Act.

Sales Tax Act, 1990

THE SIXTH SCHEDULE

[See section 13(1)]

Table-1

(Imports or Supplies)

Serial No	Description	Heading Nos. of the First Schedule to the Customs Act, 1969 (IV of 1969)
(1)	(2)	(3)
52.	Goods imported by or donated to hospitals run by the Federal Government or a Provincial Government; and non-profit making educational and research institutions subject to the similar restrictions, limitations, conditions and procedures as are envisaged for the purpose of applying zero-rate of customs duty on such goods under the Customs Act, 1969 (IV of 1969).	99.13, 99.14, 99.15 and 99.15

PAKISTAN CUSTOMS TARIFF

Chapter 99

SPECIAL CLASSIFICATION PROVISIONS

PAKISTAN CUSTOMS TARIFF

PCT CODE	Description	CD (%)
(1)	(2)	(3)
9915	Goods imported by or donated to non profit making educational and research institutions subject to the following conditions: (i) the imported goods have an educational and scientific character; (ii) the importing or receiving institutions are recognized, aided or run by the Federal Government or a Provincial Government, a City Government or a District Government; (iii) the importing or receiving institution shall produce a certificate from the competent authority that – (a) goods of equivalent educational and scientific value are not produced in Pakistan; and (b) the imported goods will be used exclusively under the control and responsibility of the importing or receiving institution.	0