



SCHOOL OF BUSINESS STUDIES

IBA, located in Karachi—the financial hub of Pakistan—and is one of the country's most prestigious higher education institutions. The School of Business Studies (SBS), accredited by AACSB, serves as its largest and flagship school, widely recognized for academic excellence and leadership in business education.

SBS features a state-of-the-art campus aligned with international standards, offering a collaborative and innovative learning environment. Its faculty includes distinguished scholars with doctorates from globally renowned institutions. SBS offers a wide array of programs across management disciplines, aimed at nurturing the next generation of high-potential executives.

WHY ISLAMIC BANKING & FINANCE AT IBA?

IBA's MS Islamic Banking and Finance program equips students with a strong foundation in Islamic finance, Shariah law, banking, and economics. Designed for business graduates, professionals, and Shariah scholars, it blends academic depth with real-world relevance to prepare future leaders in Pakistan's growing Islamic finance sector and beyond.

- 36 credit hours, evening and weekend classes
- 1.5 years minimum completion time
- Focus on shariah & financial systems
- Curriculum by scholars & practitioners
- Career paths in industry & academia
- Aligned with Pakistan's islamic banking shift



COURSE STRUCTURE

The MS Islamic Banking and Finance program at IBA is more than a series of courses; it's a carefully curated learning journey spread across three semesters, totaling 36 credit hours. It blends theory, research, and hands-on learning to shape the researchers of tomorrow.

SEMESTER 1

- Islamic Economics
- Research Methodology in Finance
- Islamic Jurisprudence and Law of Contract
- Corporate Finance

- Accounting and Auditing for Islamic Finance
- Islamic Capital Market
- Islamic Finance
- Elective-1

SEMESTER 3

- Elective-II
- Elective-III
- Thesis/Project

SEMESTER 2

ELECTIVE COURSES

The MS Islamic Banking and Finance program offers a wide range of electives tailored to diverse career paths. Students can specialize in areas like Takaful, Islamic Treasury Operations, Wealth Planning, and Investment Banking. Electives also cover Shariah and legal aspects, such as Islamic Law of Contracts, Ethics, and Corporate Governance. Analytical courses like Risk Management and Advanced Econometrics, as well as options in Marketing and Islamic Entrepreneurship, further enrich the learning experience.

SCHOLARSHIPS, GRANTS & FINANCIAL ASSISTANCE

Installment Plan: The students can apply for 2-3 installments per semester. However, the installments must be paid within the same semester.

Qarz-e-Hasna: The IBA facilitates its students in securing an interest-free loan (Qarz-e-Hasna) to pay their tuition fee during their study period.

Need-based Financial Assistance: The IBA encourages aspiring students from diverse social backgrounds to enroll and study at the IBA.

Research & Teaching Assistantships (RA/TA): IBA offers part-time, paid opportunities for students to work as Research Assistants (RAs) or Teaching Assistants (TAs) as part of its financial assistance and academic enrichment initiatives.



ACADEMIC ENVIRONMENT

EXPERIENTIAL LEARNING & A LIFELONG MINDSET

As part of the degree, students undertake a thesis or project, applying research tools to real-world issues in their chosen area of specialization. Faculty provide close guidance throughout the process.

TECHNOLOGY & INNOVATIVE PEDAGOGY

Students use tools like Advanced Excel, Stata, EViews, and DataStream in their research. Workshops and training sessions further strengthen their technical and analytical skills.

POSITIVE SOCIETAL IMPACT

Research in the MS-IBF program is designed to foster ethical awareness and drive positive societal change. Recent thesis topics include Islamic Finance for Agricultural Development, Women Empowerment, and Islamic Monetary Policy, reflecting the program's commitment to meaningful impact.



CAREER OPPORTUNITIES

Graduates of the MS Islamic Banking and Finance program are prepared for impactful roles in the growing Islamic finance sector, including:

- Islamic Banking Operations
- Shariah Advisory & Compliance
- Takaful (Islamic Insurance)
- Islamic Investment & Asset Management
- Policy & Regulatory Institutions
- Academia and Research in Islamic Finance

ELIGIBILITY CRITERIA

Applicants must have at least 16 years of education from a recognized institution with a minimum CGPA of 2.5 or 60% marks in their most recent degree.

Applicants without a BBA or BS in Accounting & Finance must complete a Business Orientation Program (BOP) before enrolling in the main courses.

APTITUDE TEST EXEMPTION

Minimum score of 600 on the GMAT, or a GRE score of 160 in quantitative and 150 in verbal.



<https://msibf.iba.edu.pk/>

FOR MORE INFORMATION



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MS - ISLAMIC BANKING & FINANCE

ETHICS · FINANCE · FUTURE

GRADUATE PROGRAM