

IBA Karachi bids welcome to new members of the Board of Governors

June, 2021: It is an honor for us to announce that the Honorable Chief Minister of Sindh and Patron IBA, Syed Murad Ali Shah has nominated Dr. Syed Jaffar Ahmed, and Mr. Mushtaq Chhapra to the IBA Board of Governors (BoG) against the vacant positions for prominent educationist and prominent citizen respectively.

Dr. Jaffar holds a PhD from Cambridge University and is a renowned Pakistani academic and political scientist. Dr. Jaffar has more than four decades of academic, research and administrative experience and is currently serving as Dean, Faculty of Social Sciences, Sohail University and as Director, Institute of Historical and Social Research (IHSR). For two decades, he was the Director, Pakistan Study Centre, University of Karachi. He is also the Nominee of President of Pakistan in the Senate of Federal Government Urdu University (2018 to 2021), and the Member, Board of Governors, Quaid-e-Azam Academy, Karachi.



Mr. Chhapra, a prominent businessman and philanthropist, has been contributing tremendously towards the welfare of the society since many years. He was one of the founders of the non-profit organization, The Kidney Centre. He also established the Patients Aid Foundation at the JPMC Karachi and is currently serving as its Chairman, Executive Committee. On the educational front, he co-founded The Citizens Foundation (TCF). Mr. Chhapra was also conferred with the "Sitara e Intiaz" in 2017 by the President of Pakistan.

The IBA Karachi welcomes the newly appointed BoG members and wishes them success in their new roles.

In The News

World Bank economist discusses the trade patterns in Pakistan



May 6, 2021: In an online guest lecture, Senior Economist in the Macroeconomics, Trade and Investment Global Practice of the World Bank, Mr. Gonzalo Varela, gave a talk on 'Trade in Pakistan some patterns and some thoughts'.

Mr. Varela initiated the discussion by displaying a poll about whether the electric vehicle policy should focus on environmental sustainability or productive capacity. He spoke about how Pakistan's trade is unintentionally restricted and has remained the same since the last 20 years.

He showed a graph which pointed out how Pakistan's export orientation has decreased by 10% in 2019 with Pakistan having lost its global export market share in the last 2 decades.

Elaborating a graphic depiction, he showed how in 2018 Pakistan only increased its output by 38.1% in the last three decades while Vietnam increased its output by 257.6%.

ED engagements

Dr. S Akbar Zaidi touches upon the state of the country's economy on TV channels

May, 2021: The ED, Dr. S Akbar Zaidi, in TV appearances on Aaj News and Geo TV, remarked about the state of Pakistan's economy and how it is a major cause of worry for the populace. He elaborated on how the unfair distribution of resources exacerbates the troubles of the general population. Here is where you can listen to his comments on Aaj News and Geo TV.



IBA Karachi congratulates
Mahoor Shahzad
IBA Alumna
Class of 2018

On becoming the first Pakistani badminton player to participate in the upcoming Tokyo 2020 Olympic Games.

Student, faculty and alumni achievements

The IBA takes great pride in the achievements of its students, faculty and alumni. Read on the links below about how the IBA community is excelling and contributing to the society.



CEIF: Promoting Islamic Finance

Islamic Banking for Young Leaders of Tomorrow

May 25, 2021: CEIF initiated an online month-long activity-based interactive learning workshop on 'Islamic Banking for Young Leaders of Tomorrow'. It is an introductory level course which introduces students to the concepts of Islamic Banking and Finance and is taught by reputed international and local practitioners.

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Islamic Finance for Young Leaders of Tomorrow

...equipping you with relevant skills for the future

Ahmed Ali Siddiqui
Director IBA CEIF
Group Head Shariah Compliance Department
Meezan Bank Limited

Islamic Finance for Ulama & Shari'ah Scholars

May 26, 2021: An online course on 'Islamic Finance for Ulama and Shari'ah Scholars' was offered by CEIF to provide in-depth understanding of Islamic Financing, Economic and Banking concepts and Shari'ah-related principles governing Islamic Finance. This is the first time CEIF is offering an online course for Ulama & Shari'ah Scholars. Approximately 100 participants from various parts of the country are enrolled in this course including many Aalima (female religious scholars). This course is being offered free of cost in order to create awareness of Islamic Banking and Finance.

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Global & Local Overview of Islamic Banking & Finance

Ahmed Ali Siddiqui
Director, IBA CEIF
&
Senior Exec. Vice President & Head,
Head Shariah Compliance, Meezan Bank

Webinar session

'How to get Shari'ah compliant low-cost housing finance': CEIF conducted a webinar highlighting the features of economical housing schemes and how one can benefit from them. The speakers included:

- Dr. Amjad Saqib, Chief Executive Officer, Akhuwat
- Mr. Ahmed Ali Siddiqui, Director IBA CEIF and SEVP & Group Head Shariah Compliance, Meezan Bank Ltd.
- Mr. Arshad Majeed, Group Head, Consumer Finance, Meezan Bank Ltd.
- Mr. Naveed Malik, Head of Consumer Banking, Dubai Islamic Bank
- Mr. Imran Ahmed, Additional Director, Development Finance Support Department, State Bank of Pakistan

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

How to get Islamic Housing Finance

House financing ... the Islamic way

Ahmed Ali Siddiqui
Director IBA CEIF
Group Head Shariah Compliance Department
Meezan Bank Limited

CEE roundup

NBP staffers receive customized e-training

May 24-25, 2021: CEE has committed to deliver customized training programs for the staff of National Bank of Pakistan (NBP) starting from May 2021. The Skill Development Program at the Center initiated two programs for the customized series on 'Business Report Writing' and 'Business Email Writing'. The online program was attended by 120 professionals.

Vaccines Work!

Get yours today

#TogetherLetsBeatCovid19

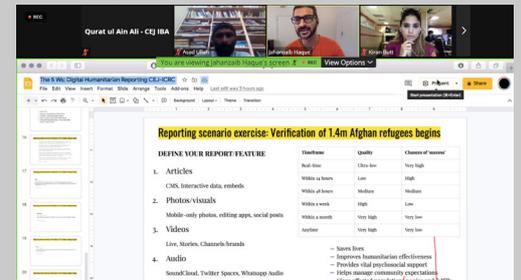
Training workshops

Using Journalism to Counter Misinformation on COVID-19 Vaccination: CEJ, in collaboration with the International Committee of the Red Cross (ICRC) Pakistan, organized a webinar on combatting the spread of fake news about COVID-19 vaccination in South Asia. The discussion brought together journalists from the South Asian region. The discussion focused on how journalists can combat the spread of misinformation in the current digital age and the role of digital platforms in perpetuating and/or remedying misinformation. Panelists included:

- Pakistan: Zofeen T. Ebrahim, independent journalist
- Bangladesh: Nurul Islam Hasib, Special Correspondent, Bangladesh Post
- Sri Lanka: Amantha Perera, journalist and researcher, School of Education and the Arts, CQUniversity, Melbourne
- India: Naveen S Garewal, Chief of Bureau, The Tribune



Humanitarian Reporting Workshop for Digital Media: In collaboration with the ICRC, CEJ organized a three-day workshop led by Chief Digital Strategist and Editor Dawn.com, Jahanzab Haque. The workshop was attended by journalists from various media houses across the country. It focused on the basics of creating a digital story, tools used on digital platforms, digital security, the challenges and best practices of crisis reporting and dealing with trauma in an online space. Managing Editor of Dawn.com, Zahrah Mazhar, and Editor Digital Properties, Samaa TV, Mahim Maher delivered guest speaker sessions.



Helping Hands

Premier Group Endowment Scholarship to provide support to undergrad students

May 18, 2021: The Premier Group, Pakistan's leading business conglomerate, has allocated a special grant to setup a scholarship endowment fund at the Institute. The 'Premier Group Endowment Scholarship' fund will support deserving undergraduate students at the IBA in perpetuity. The ED, Dr. S Akbar Zaidi and the Managing Director, PharmEvo (Pvt.) Ltd., Mr. M. Haroon Qassim signed an MoU at the main campus. The MoU has been signed for a period of 10 years.



Siraj Kassam Teli Endowment Fund to assist deserving students

May 19, 2021: Under the 'Siraj Kassam Teli Endowment Fund', undergraduate students at the IBA Karachi who are financially challenged, with exemplary academic records, will be provided support. In a ceremony held at the main campus, Mr. Nusair Teli, Director, Pak Beverages Ltd. and son of renowned industrialist, late Mr. Siraj Qasim Teli, handed over a cheque worth PKR 8 million to the ED, Dr. S Akbar Zaidi.

AGP Limited sets up scholarship fund

May 31, 2021: Pharmaceutical manufacturer, AGP Limited, recently set up an annual scholarship fund worth PKR 4 million at the IBA, with PKR 1 million disbursed each year. The ED, Dr. S Akbar Zaidi and the MD and CEO, AGP Limited, Ms. Nusrat Munshi signed the MoU at the Institute. Under this agreement, AGP Limited will provide financial support to deserving undergraduate students of the IBA for a period of four years.

