

bank reviews their information by reviewing the compliance and authenticity of their qualifications and business background. Finally, the bank should strengthen the reviewing measures according to the actual situation, avoiding foreign exchange supervision, and speculative arbitrage in the fictitious transaction background.

When it comes to cross-border transaction, the tellers should check more information. The politic and economic situation in customer's country should be stable, and both parties to the transaction mustn't be involved in money laundering, counter-terrorism financing, sanction and other sensitive transaction. The transaction should be refused if there is sensitive wording like sanction (this principle also applies to individual foreign exchange). The tellers

in the bank should examine and verify the customers' valid ID card and relevant proof materials, and the customers should be divided into focused customer and trusted customer. The customers who tally with the following conditions should be regarded as 'focused customer'. First, the individuals who are regarded as 'focused list' and 'advanced focus' belong to the focused customer. Second, the individuals who are listed into blacklist by other supervision departments or regarded as the people who lose credibility by the law court. Third, the people who have violation records or bad credit in supervision agency and bank. Fourth, the individual clients who have the characteristics of foreign exchange split transaction.

As for the tellers in the banks, they should be strict with themselves. They

should earnestly examine the clients' identification paper and business situation. The proof materials that customers offered should be authentic and legal. There is no contradiction between proof materials and customers' background. Besides, the banks should have full understanding of the transaction's essence, purpose, and background. What's more, the transaction's rationality should be also examined. As for trusted customers, the business within the quota can be processed directly with valid identification documents on the premise of confirming the nature of the transaction. ■

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BRAINSTORMING SESSION FOR JOURNALISTS CONDUCTED AT IBA-KARACHI

An interactive brainstorming session to assess the modern training needs of today's journalists was conducted by the Corporate Relations and Communications Department (CRCD) in collaboration with the Centre for Excellence in Journalism at the Institute of Business Administration, Karachi (CEJ-IBA).

The session was attended by journalists from various media houses.

The informal session started off with the Head of CRCD Mrs. Malahat Awan appreciating the efforts of journalists in covering human interest stories, which was followed by a brainstorming session in which the attendees were assessed on what kinds of trainings they require in order to

keep up with the changing times and keep their skills sharp in order to remain ahead of the game.

The session aimed to curate special training for journalists, media workers, and supervisors from the feedback received by participants belonging to different media houses.

Director CEJ-IBA Mr. Kamal Siddiqi urged journalists to update themselves with modern trends, tools, and technology to survive in the media industry.

The session concluded with suggestions given by journalists that included: trainings in web development, multimedia journalism, ethical journalism, startup ventures for journalists, storytelling in journalism, and understanding community standards of digital media to mention a few.

