

Press Release

IBA Karachi Launches report on 'State of Pakistan's Economy 2023–24.

Event Date 18th July 2023.

INTERNATIONAL

THENEWS

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IBA report on Pakistan's economy

News Desk

KARACHI: The Institute of Business Administration (IBA), Karachi successfully launched its report titled 'The State of Pakistan's Economy 2023-24 | Trials and Turmoil: Navigating the Interconnected Challenges of Politics, Economy, and Climate Change'.

The report is authored by the esteemed faculty members of the Department of Economics, School of Economics and Social Sciences (SESS). The report provides a critical analysis of the persistent issues faced by Pakistan and offers valuable recommendations for sustainable economic growth and societal well-being.

The report sheds light on three key challenges that have significantly impacted the nation: the political situation, economic challenges, floods, and climate change. Through extensive research and econometric projections, the report offered insightful policy recommendations to address these interconnected challenges. Its aim is to guide policymakers, academia, and the government in improving Pakistan's economy by fostering increased exports, resolving issues in the energy sector, and building resilient communities against floods. The event featured a panel discussion comprising renowned experts, providing a platform for insightful discussions on the report's findings and recommendations. The panelists included Dr. Nooreen Mujahid, Director, Applied Economics Research Centre (AERC), University of Karachi; Dr. Ali Hasanain, Associate Professor, LUMS; and Ammar Habib Khan, Chief Executive Officer, CreditBook Financial Services.



BUSINESS & Finance PAGE 3 July 24th 2023

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IBA's State of Pakistan Economy report

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'State of Pakistan's Economy' launched



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Daily Times

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Addressing the audience, Dr. Mujahid stated, "This report serves as a timely and comprehensive analysis of the challenges facing Pakistan's economy. It offers actionable recommendations for policymakers to navigate the trials and turnoil and foster sustainable economic growth." Furthermore, while speaking about the energy sector of Pakistan, she mentioned that the provinces can play a significant role, particularly in improving the strategies related to energy, considering their own challenges and resources that will eventually provide regional benefit on a micro level and national benefit on a macro level.

Dr. Hasanain, while emphasizing taxation and its relationship with economic development, mentioned that taxation is not a technical problem, but a political problem, and the provinces need to be given more responsibility to generate political solutions. He also opined that the report's insights on the interplay between politics, economy, and climate change provide a valuable framework for addressing the key challenges faced by Pakistan and that it is essential for stakeholders to heed the recommendations for a resilient economic future.

Commenting on multiple sectors in Pakistan and highlight-ing the importance of each, Mr. Khan emphasized, "As the report highlights, strategic measures are required to strengthen the energy sector and enhance exports. The findings and recommendations are crucial for shaping a prosperous and stable economic landscape." Delivering the closing remarks, Dr. Zaidi thanked the panelists for their invaluable insights and commented, "The Pakistan economy is at a particularly critical juncture, far worse than what has become normalized. We need to realize how deep we are in the hole before we can dig ourselves out. It is obvious that doing things the way we have for decades has not worked, time to rethink and disrupt old patterns." Following the discussion, the attendoes engaged in a Q&A session with the punclists. The event concluded with Dr. Ahmed presenting mementos to the punclists. NEWS DESK





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IBA launches report on 'The State of Pakistan's Economy 2023-24'



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Economy 2023-24 | Trials the energy sector, and timely and comprehensive tial for stakeholders to heed and Turmoil: Navigating building resilient communications for a the Interconnected nities against floods. facing Pakistan's economy. resilient economic future. Challenges of Politics, The event featured a It offers actionable recom-Economy, and Climate panel discussion compris- mendations for policymak- sectors in Pakistan and

School of Economics and recommendations.

Social Sciences (SESS). The panelists included Sector of Pakistan, she method the energy sector and the energy are required to strengthen Sector of Pakistan, she method the energy sector and the energy sector and the provinces enhance exports. The findat the IBA Main Campus. ctor, Applied Economics can play a significant role, ings and recommendations This comprehensive report Research Centre (AERC), particularly in improving are crucial for shaping a provides a critical analysis University of Karachi; Dr. the strategies related to prosperous and stable ecoof the persistent issues Ali Hasanain, Associate energy, considering their nomic landscape." faced by Pakistan and Professor, LUMS; and Mr. own challenges and resooffers valuable recommen-dations for sustainable eco-Executive Officer, Credi-provide regional benefit on the panelists for their nomic growth and societal tBook Financial Services. a micro level and national invaluable insights and Dr. S Akbar Zaidi, Exe- benefit on a macro level. commented, "The Pakistan

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speaking about the energy are required to strengthen

PAKISTAN TODAY

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IBA Karachi unveils report 'State of Pakistan's Economy 2023-24'

KARACHI

STAFF REPORT

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کراتی (یاس رمورز) دی این این این استارشان پر گراتیز کنظو کے لیے بالوریک پلیٹ (ایادہ اُمداری مونیخ کی خرورت ہے۔ انہول کے را ایم شنزیش (IBA) کراتی کے اپنی کارم بر فارم کیا۔ وظلمنس میں وائٹر نورین کابدہ ایر می رائے دی کرر بورٹ کی سیاست ، معیشت اور ك يعنوان" إكتان كي معيف 24-2023: والزيكر، الجائية اكتابكي ريسري سينز مانی کرتا ہے تا کہ برآ ھات میں اضافر، تواناتی کی کرتے ہوئے، انہوں نے ذکر کیا کہ صوبے اپنے کے کے گرانشنا ادوار میں کے لیے اقدامات اور شالوں ہے میں مسائل کوعل کیا جائے اور سال ہے 🗀 اپنے چیلنجوں اور دسائل کو ندھر رکھتے ہوئے ، خاص 📗 برنظر کانی کرکے ایک بہتر عل شاہ جائے quot ف منبوطاه رم بوطنیویو کی قبری جانتے۔ اس طور پر توانا تی ہے حقاق تھے۔ مملیوں کو انگر دستھ پر مباہدے بعد، شرکا ہ نے فلسنس کے ساتھے سوال و يب شي معروف ابرين يرهمتن ايك يين الميتريات على ابم كردار اداكر كله إلى جركة قر جواب يحيش عن حداية تريب كالقتام واكر

ن ویش کیا گیا، جس نے رپورٹ کے نتائج اور کا کارنگی سطح برعلا تائی خاندہ اور قوی خاندہ وہ اور کے فلنسٹس کو یادگاری شیلنڈ ویش کرنے برجوا۔





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آئی <u>بی اے نے دی اسٹیٹ آف</u> پاکستانز اکا نومی رپورٹ جاری کردی

کراچی(کامرس راپورز)وی انتی نیوت آف برنس اید مشریش (آئی نی اے) کرا پی ان نے رى الميث آف يا كتانزا كانوى 2023~24° ير ر يورث جارى كردى - بيد يودت ديباد امنت آف اکنانکس، سکول آف اکنانکس اینڈسوشل سائنسز کے فیکٹی ممبران نے تھنیف کی ہے۔ دیورٹ کی روتمالی آئی لی اے من کیمیس میں ہوئی۔ شکورہ ربورث باكتان كودر فيش متعل مسائل كالتضيدي تجوية فرائم كرتى إداور يائيدار اقتصادى ترقى اور الى بىيود كے ليے قابل قدرسفارشات ولي كرتى ہے۔رپورٹ میں تین اہم چیلنجز پر روشی ڈالی تی ب جنبول في توم كونمايال طور يرمتات كيا باور وسیع تحقیق اور اقتصادی تخمینوں کے ڈریعے ساس صورتمال ،معاشى چينجز ،سيلاب اورموسمياتي تيديلي اليسي سفارشات ويش كيس-اس كاستصد ياليسي عل كما حاسك اورسياب ك خلاف ليكدار كميونيزك تغیر کی جا سکے۔ تقریب میں معروف ماہرین پر شتل أيك وييل وسكشن ويش كيا حمياء جور يورث



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آئی با اے کرائی گا واکتان کی معافی صور حمال پر شرکا ما عمار خیال کرد بے ایس

كرايق (اشاف رايرار) والين الى FET في منعقده البارس من 050 ياكتافي روي في وات

صورتحال 2024-2023 يريورث كرايى (اشاف رايدر) دى أنتى غوت آف برنس ایشنزیش (IBA) کرایی نے اپی ارتی ہےاور یا ٹیدار انتشادی ترتی اور ماتی بروو (600 ملین یا کتانی روی سے زیادہ اوا کے ك لي قائل قدر عارثات ولل كرتى بـ



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Founded by Syed Faseih Igbal in 1976

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IBA launches report on 'The state of Pak economy 2023-24'

Staff Report

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اءِ بي اي پاران پاڪستاني معيشيت بابت رپورٽ جاري

دي استيت آف ياڪستاني اڪانومي جي نالي سان رپورٽ جاري ڪئي وئي

گراچی (پ ر) انستیتیوت آف بزنس ایدمنستریشن (آء بی ای) . گراچی کامیابی سان ينهنجي ريورت جاري ڪئي. جنهن جر عنوان آهي 'دي استيٽ آف پاڪستانز اڪانومي 2023_24 | آزمائش ۽ انتشار: سياست. معيشت. ۽ موسمياتي تبديلي گنديل جئلينجز كي نيويگيت كرڻ رپورت اقتصاديات جي شعبي، اسڪول آف اكتامكس ايند سوشل سائنسز (SESS)جي معزز فيكلتي ميمبرن پاران لكيبل هي رپورٽجي شروعات ١١٨٨مين ڪيميس ۾ ڪئي وئي. هي جامع رپورٽ سنان کی دربیش مسلسل مسئلن جو هڪ نازڪ تجزيو پيش ڪري ٿي ۽ پائيدار معاشى ترقى ۽ سماجي پلائي لاء قيمتي تجويزون پيش ڪري ٿي. رپورٽ ٽن اهم چئلينجن تي روشتي وجهي ٿي جن خاص طور تي قوم کي متاثر ڪيو آهي؛ سياسي صورتحال. معاشي چئلينج. بود ۽ موسمياتي تيڏيلي. وسيع تحقيق ۽ اقتصاديات جي پروجئشن ذريعي، ريورت أنهن باضابط چئلينجن كي منهن ڏيڻ لاءِ بصيرت ركندڙ باليسى سفارشون بيش كيون ان جو مقصد باليسي سازن. تعليمي ادارن ۽ حڪومت جي رهنمائي ڪرڻ آهي تـ جيئن پاڪستان جي معيشت کي پهتر بشائڻ لاءِ برآمدات م أضافو كري. توانائي جي شعبي ۾ مسئلن كي حل كري. ۽ پوڏ جي خلاف لچڪدار برادرين جي تعمير ڪري تقريب ۾ مشهور ماهرن تي مشتمل هڪ پيٽل بحث پيش كيو ويو جنهن رپورٽ جي نتيجن ۽ سفارشن ئي بصيرت سان بحث ڪرڻ لاءِ پليٽ فارم مهيا كيو پيناستن و داكتر نورين مجاهد دائريكتر. ايلائيد اكتامكس ريسرچ سينٽر (AERC)، ڪراچي يونيورسٽي: داڪٽر علي حسنين. ايسوس پروفیس LUMS؛ ۽ جناب عمار حبيب خان چيف ايگزيڪيوٽو آفيسر. ڪريڊت يك فنانشل سرومن داكتر ايس اكبر زيدي. ايكزيكيوتو دائريكش IBA: ۽ داكتر سيد جعفر احمد، ميمس بورد آف گورترز (BOG)، BBAبڻ بحث ۾ شرڪت ڪئر



جنهن كي واكتر اسما حيدر، وين. اسكول آف اكتامكس ايند سوشل سائنسز. BA آياران ماوريت كيو ويو تقريب و اكيدمي جي ميمبرن. كارپوريت سيكترق فنانس شعبن، ميديا. فيكلتي ميمبرن ۽ پي ايچ وي شاگردن پڻ شركت كئي



July 20th 2023

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1BA Karachi launches report on 'The State of Pakistan's Economy 2023-24.



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Thank You