

# **IBA IN THE MEDIA**

**DECEMBER 02-08, 2024** 



# **IBA KARACHI HOSTED WORLD ISLAMIC FINANCE FORUM 2024**



# **TV MEDIA SECTION**

#	DATE	MEDIUM	CHANNEL	KEYWORDS	LANGUAGE	TIME	DURATION	SYNOPSIS	SENTIMENTS
01	Dec 03, 2024	TV	City 21	IBA WIFF	Urdu	7:40	182	IBA Karachi Hosts World Islamic Finance Forum (WIFF) 2024	Positive
02	Dec 04, 2024	TV	PTV News	IBA WIFF	Urdu	00:35	24	IBA Karachi Hosts World Islamic Finance Forum (WIFF) 2024	Positive
03	Dec 04, 2024	TV	BOL News	IBA WIFF	Urdu	3:54	38	IBA Karachi Hosts World Islamic Finance Forum (WIFF) 2024	Positive
04	Dec 04, 2024	TV	Metro-1	IBA WIFF	Urdu	3:44	120	IBA Karachi Hosts World Islamic Finance Forum (WIFF) 2024	Positive





# **PRINT MEDIA SECTION**

#	DATE	MEDIUMS	NAME	KEYWORDS	LANGUAGE	SYNOPSIS	SENTIMENTS
01	Dec 04, 2024	Publication	Daily Dawn	IBA WIFF	English	Islamic finance critical to fixing global challenges	Positive
02	Dec 04, 2024	Publication	Daily Times	IBA WIFF	English	Pakistan stresses Islamic finance's role in sustainable development at world forum	Positive
03	Dec 04, 2024	Publication	Pakistan Observer	IBA WIFF	English	Ahsan highlights Islamic finance's role in sustainable development at World Islamic Finance Forum	Positive
04	Dec 04, 2024	Publication	Jehan Pakistan	IBA WIFF	Urdu	Organizing the 4th World Islamic Finance Forum of IBA <u>Karachi</u>	Positive
05	Dec 04, 2024	Publication	Awami Awaz	IBA WIFF	Sindhi	Organizing the 4th World Islamic Finance Forum of IBA Karachi	Positive

**IBA** Institute of **Business Administration YK** ZK Karachi Leadership and Ideas for Tomorrow

# DAWN 'Islamic finance critical to fixing global challenges'

KARACHI: Planning Minister Ahsan Iqbal on Tuesday emphasised the critical role of Islamic finance in driving sustainable economic growth and addressing global challenges such as climate change.

He was speaking as the chief guest at the 4th World Islamic Finance Forum, organised by the Institute of Business Administration (IBA), which brought together experts to explore the theme, "Islamic Finance, Innovation, Climate Finance and Sustainable Growth."

The minister noted the projected growth of the Islamic finance industry to over \$6 trillion by 2027 as per the 2023 Islamic Finance Development Report, and highlighted its foundation in the ethical and sustainable principles of Sharia law.

These principles, he explained, ensure an equitable and just economic system through practices such as profit and loss sharing (Mudaraba and Musharaka), the prohibition of interest (Riba) and social responsibility through zakat and waqf.

Unlike conventional systems, he stressed that Islamic finance ties economic activities to real assets and promotes shared risk, social justice, and poverty alleviation, with global estimates indicating that Zakat and Waqf contributions exceed \$1 trillion annually.

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## **Daily** Times Pakistan stresses Islamic finance's role in sustainable development at world forum

F Plannin Special Minister for Planning, Development and Special Initiatives Ahsan Iqbal, on Tuesday emphasized the critical role of Islamic finance in driving sustainable economic growth and addressing global challenges such as climate change. He was speaking as the chief guest at the 4th World Islamic Finance Forum, organized by the Institute of Business Administration

(IBA) Karachi here Tuesday, that brought together experts to explore the theme, "Islamic Finance, Innovation, Climate Finance and Sustainable Growth." Ahsan Iqbal noted the projected growth of the Islamic finance

Finance Development Report, and highlighted its foundation in the ethical and sustainable principles of Sharia law. These principles, he explained, ensure an equitable and just economic system through practices such as profit and loss sharing (Mudaraba and Musharaka), the prohibition of interest (Riba) and social responsibility through zakat and wauf.

2027, as per the 2023 Islamic

He stressed that Islamic finance, unlike conventional systems, ties economic activities to real assets and promotes shared risk, social justice, and poverty alleviation, with global

estimates indicating that zakat industry to over \$6 trillion by and waqf contributions exceed



\$1 trillion annually

Ahsan Iqbal also underscored the growing relevance of Islamic finance in addressing environmental issues, citing the example of Green Sukuk. He



#### pointed out that global issuance of green sukuk surpassed \$20 billion in 2023, financing projects in renewable energy, sustainable agriculture, and green infrastructure. He referenced Indonesia's issuance of \$2.5 billion in green sukuk and Malaysia's leadership in this sector. The Federal Minister said that

Pakistan, which has suffered significant economic losses from climate-related disasters, is now following suit. The government recently announced its first green sukuk worth \$500 million, aimed at financing renewable energy projects. Iqbal emphasized Pakistan's commitment to increasing its renewable energy share to 60 per-

cent by 2030 in line with the United Nations Sustainable Development Goals

Highlighting the rise of Islamic fintech, which was valued at \$79 billion in 2023 and projected to reach \$179 billion by 2028, he stressed the importance of innovation, regulatory frameworks, and international cooperation in the

future of Islamic finance. Concluding his speech, Ahsan Igbal commended IBA for hosting the forum and emphasized that Islamic finance, rooted in justice, equity and sustainability, offers a road map for aligning wealth creation with moral and ethical values, benefiting both humanity and the planet. APP

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#### Ahsan highlights Islamic finance's role in sustainable development at World Islamic Finance Forum

principles of Sharik law, conventional systems, environmental issues, and green infrastructure of the systems of the system of t

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Karachi: Federal Minister for Planning, Development and Special Initiatives, Prof Absan Iqbal addressing at the opening ceremony of the World Islamic Finance Forum hosted by IBA.

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# **DIGITAL MEDIA SECTION**

#	DATE	MEDIUMS	NAME	KEYWORDS	LANGUAGE	SYNOPSIS	SENTIMENTS
01	Dec 03, 2024	Digital	Associated Press of Pakistan	IBA WIFF	English	Federal Minister Prof Ahsan Iqbal addressing at the opening ceremony of the World Islamic Finance Forum hosted by IBA	Positive
02	Dec 04, 2024	Digital	Express News	IBA WIFF	Urdu	Ahsan Iqbal addressed the World Islamic Finance Forum 2024 under IBA	Positive
03	Dec 04, 2024	Digital	Academia Mag	IBA WIFF	English	IBA Karachi Hosts World Islamic Finance Forum 2024	Positive
04	Dec 04, 2024	Digital	Urdu Point	IBA WIFF	Urdu	Islamic financial system is emerging as a strong, ethical and sustainable model in the world,	Positive
05	Dec 04, 2024	Digital	Head Topics	IBA WIFF	Urdu	Ahsan Iqbal addressed the World Islamic Finance Forum 2024 under IBA	Positive





Federal Minister for Planning, Development and Special Initiatives, Prof Ahsan Iqbal addressing at the opening ceremony of the World Islamic Finance Forum hosted by IBA.



APP21-031224 KARACHI: December 03 - Federal Minister for Planning, Development and Special Initiatives, Prof Ahsan Iqbal addressing at the opening ceramony of the World Islamic Finance Forum hosted by IBA.

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### ACADEMIA

### IBA Karachi Hosts World Islamic Finance Forum 2024



The Institute of Business Administration (IBA) Karachi has successfully hosted the World Islamic Finance Forum (WIFF) 2024, a prestigious two-day event aimed at advancing the discourse on Islamic finance in the context of innovation, climate finance, and sustainable growth. The conference, organized by the IBA Centre for Excellence in Islamic Finance (IBA-CEIF), was held at the Mövenpick Hotel in Karachi and convened a distinguished group of regulators, academics, policymakers, Shariah scholars, and financial industry leaders from across the globe.

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### 1991 کے پانی کے معاہدے پر عمل کریں گے، احسن اقبال



دریں اثنا احسن اقبال ن<mark>ے آئی ہی اے</mark> کے تحت ورلڈ اسلامک فنانس فورم 2024 سے خطاب کرتے ہوئے کہا کہ افلاطون نے سوچا تھا کہ یہ ملک نہیں چل سکے گا، تاثر پھیلایا گیا کہ ملک ڈیفالٹ كرجائے گاليكن پاكستان سرى لنكا نہيں ہے بلكہ ايك ايئمي طاقت كا حامل ملك ہے، ہم نے کراچی یورٹ کو ایک بڑا معاشی حب بنادیا ہے، پالیسیوں کو 10سال کیلیے منجمد کریں گے۔

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کہ افلاطون نے سوچا تھا کہ یہ ملک نہیں چل سکے گا، تاثر پھیلایا گیا کہ ملک ڈیفالٹ کر جائے گا لیکن

پاکستان سری لدکا نہیں ہے بلکہ ایک ایشی طاقت کا حامل ملک ہے، ہم نے کر اچی پورٹ کو ایک بڑا

معاشی حب بنادیا ہے، پالیسیوں کو 10سال کیلیے منجمد کریں گے۔



اسلامی مالیاتی نظام دنیا میں مضبوط، اخلاقی اور پائیدار ماڈل کے طور پر اجر رہا ہے، یہ مستقبل کے لیے اہم کر دار اداکرے گا،دفاقی وزیر پروفیسر احن اقبال



اسلام آباد (اردو پائنٹ اخبارازہ ترین - اپ پی یے دہ دسمبر 2024ء ) وفاقی وزیر برائے منسوبہ ہندی، ترقی واصلاحات پروفیمہرامن اقبال نے کہا ہے کہ اسلامی مالیاتی نظام دنیا میں مضبوط اغلاقی اور پائیدار ماڈل کے طور پر ابحر رہا ہے، یہ جدت اور با ہمی تعاون کے ذریعے مستقبل کے لیے اہم کردار اداکرے گا۔ ان خیالات کا اٹھا رامنوں نے منگل کو دلدا سلامک فنانس فورم 2024 کی تقریب سے خطاب کرتے ہوئے کیا جس کا انتقاد کراچی میں انٹی پیٹ آف ہزنس ایڈ منسٹریشن کے زیر اہتام کیاگیا۔

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### **Head Topics**

### 1991 کے پانی کے معاہدے پر عمل کریں گے، احسن اقبال





