

159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Name: INSTITUTE OF BUSINESS ADMINISTRATION
Address: University Enclave, Main Campus University
Road Karachi, Gulshan-e-Iqbal, Karachi East
Gulshan Town
Contact No: 00923012522552



Registration No 2702440
Tax Year : 2023
Period : 01-Jan-2023 - 30-Jun-2023
Medium : Online
Due Date : 24-Feb-2023
Valid Upto : 30-Jun-2023
Document Date 24-Feb-2023

In exercise of the powers conferred under clause (a) of sub-section (1) of section 159, it is ordered that no tax under clause (b) of sub-section (1) of section 153 of Income Tax Ordinance 2001 be deducted or collected in respect of above-mentioned public sector university as its income is exempt from tax under clause (126) of Part I of the Second Schedule to the Income Tax Ordinance 2001.

Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @1%	64060002	0	0	1
Payment for Specified Services u/s 153(1)(b) @ 3%	64060156	0	0	0
Receipts from Contracts u/s 153(1)(c) @6.5%	64060263	0	0	6.5
Payment for Goods u/s 153(1)(a) @4%	64060008	0	0	4
Payment for Services u/s 153(1)(b) @8%	64060166	0	0	0
Advance tax on persons remitting amounts abroad through credit / debit / prepaid cards u/s 236Y	64151905	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	PCP Certificate Nov 20 to Nov 2023.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Part 1 Second Schedule Exemption 126.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	NPO order 2006.pdf
Evidence with 159(1) / 153 (Application for reduced rate of	FA 2021.pdf

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withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	FA 2021.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	certificate against charitable donations NPO.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Annual Return 20-21.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	Act Old.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	236(c) NPO Certificate Jul 20 to Dec 20.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	165(1) Statement Jul 22 to Sep 22.pdf
Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)	120 order 2021.pdf

Zia Agro
Commissioner
Inland Revenue, ZONE-I
LTO
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.