

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** INSTITUTE OF BUSINESS ADMINISTRATION
Address: IBA MAIN CAMPUS UNIVERSITY ROAD**Registration** 2702440**Tax Year :** 2021**Period :** 01-Jul-2020 - 30-Jun-2021**Medium :** Online**Due Date :** 10-Jul-2020**Valid Upto :** 31-Dec-2020**Document** 10-Jul-2020**Contact No:** 00923213880488

10000075136383

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 31-12-2020 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

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Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0.00	0.00	0.00
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0.00	0.00	0.00
Profit on Debt u/s 151 from Government Securities	64040003	0.00	0.00	0.00
Profit on Debt u/s 151 from Others	64040004	0.00	0.00	10.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

120 Order2702440 2019.pdf

190124 - Signed audited Accounts 2018-19.pdf

Annual Return Final Year 2019.pdf

Declaration2702440 Statement 165 Jul 19 to Dec 19.pdf

Exemption Profit on Debt Securities 30-06-2020.pdf

NPO Certificate July 19 to Jun 2020.pdf

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Attachments

NPO order 2006.pdf

PCP 2.jpg

PCP 3.jpg

Abdul Hameed Shaikh
Commissioner
Inland Revenue, Zone-I
RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI