

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: INSTITUTE OF BUSINESS ADMINISTRATION
Address: University Enclave, Main Campus University
Road Karachi, Gulshan-e-Iqbal, Karachi East
Gulshan Town
Contact No: 00923012522552



Registration No 2702440
Tax Year : 2022
Period : 01-Jul-2021 - 30-Jun-2022
Medium : Online
Due Date : 18-Jan-2022
Valid Upto : 30-Jun-2022
Document Date 18-Jan-2022

In exercise of the powers conferred on me under Section 159(1)(a) of Income Tax Ordinance 2001, it is hereby ordered that no tax under the captioned section be deducted/collected in respect of above mentioned public sector university as its income is exempt from tax under clause (126) of Part-I of the Second Schedule to the Income Tax Ordinance 2001.

Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury.

This certificate is valid upto 30-06-2022 unless revoked/cancelled.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	Act Old.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	159(1) 151 (Order to grant refuse reduced rate of withholding on Profit on Debt).pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	NPO order 2006.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	Revise Annual Return 19-20.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	236(c) NPO Certificate Jul 20 to Dec 20.pdf
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)	certificate against charitable donations NPO.pdf

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Declaration2702440.pdf

Final Audited 19-20.pdf

Order Self Assesment 2020.pdf

Order2702440 (48) 122B.pdf

PCP Certificate Nov 20 to Nov 2023.pdf

Zulfiqar Ali Syed

Commissioner (Enforcement)
Inland Revenue, -II
LTO KARACHI, PRC TOWERS 32-A LALAZAR MT KHAN ROAD
KARACHI

CC

1	87600002710	- MEEZAN BANK
2	87600001936	- ASKARI BANK
3	3654008	SINDH BANK LIMITED
4	87600000930	- FAYSAL BANK

OPP MEMON MASJID M A JINNAH
ROAD KARACHI
DHA PHASE-II EXTENTION
COMMERCIAL STREET-21, KARACHI
3rd Floor, Federation House, Block 5
Clifton, Karachi South Saddar Town
MAIN KHAYABAN E BUKHARI
COMMERCIAL PHASE 6 LANE 5 DH
KARACHI