

159(1) / 236 (Order to grant / refuse reduced rate of withholding on Phone Bill)**Name:** INSTITUTE OF BUSINESS ADMINISTRATION**Registration No** 2702440**Address:** University Enclave, Main Campus University Road
Karachi, Gulshan-e-Iqbal, Karachi East Gulshan Town**Tax Year :** 2024**Period :** 01-Jul-2023 - 30-Jun-2024**Contact No:** 00923012522552**Medium :** Online**Due Date :** 17-Jul-2023**Valid Upto :** 30-Jun-2024**Document Date** 17-Jul-2023

100000155563305

An application was e-filed on Iris by The Institute of Business Administration, Karachi (IBA) requesting for an exemption certificate against tax on profit on debt under section 159(1)/236 of the Income Tax Ordinance, 2001 (the Ordinance).

2. Taxpayer's application has been considered in view of the facts of the case, previous history of the case, documents attached with the online application (PCP Certificate dated 25.11.2020).

3. The applicant taxpayer is the Non-Profit Organization (NPO) duly approved under section 2(36)(c) of the Ordinance for the Tax Year 2024 through order bearing Iris barcode 100000155561575 dated 17.07.2023. Moreover, the taxpayer also enjoys exemption under clause (126) of Part 1 of the Second Schedule to the Income Tax Ordinance, 2001.

4. The contents of the application have been considered and found satisfactory; accordingly, the exemption certificate merits consideration.

5. Therefore, in exercise of the powers conferred upon me under Section 159(1)(a) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 236 of the income Tax Ordinance 2001 be deducted/collected in respect of above-mentioned university.

6. Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This exemption certificate is valid up to the date mentioned above unless cancelled or revoked earlier.

Withholding Tax				
Description	Code			Rate
Telephone Bill u/s 236(1)(a)	64150001	0	0	0
Cellphone Bill u/s 236(1)(a)	64150002	0	0	0
Prepaid Telephone Card u/s 236(1)(b)	64150003	0	0	0
Phone Unit u/s 236(1)(c)	64150004	0	0	0

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Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	165(1) Statement Jan 23 to March 23.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	Act Old.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	Annual Return 2022.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	certificate against charitable donations NPO.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	IBA Financials 2020-21.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	PCP Certificate Nov 20 to Nov 2023.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	236(c) NPO Certificate Jul 20 to Dec 20.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	Annual Return Revise 2021 Final.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	NPO order 2006.pdf
Evidence with 159(1) / 236 (Application for reduced rate of withholding on Phone Bill)	Part 1 Second Schedule Exemption 126.pdf

NajeebullahCommissioner
Inland Revenue, ZONE-I
LTO
KARACHI**CC**

1 1218252 WORLDCALL INTERNET SOLUTIONS (PV) LIMITED 103-C-II GULBERG III

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2	1144513	LINKDOTNET PAKISTAN (PRIVATE) LIMITED	3rd Floor, 2-B, IBC Building, F-8 Mark Islamabad Islamabad Urban
3	87600003381	- PAKISTAN MOBILE COMMUNICATION	
4	0801599	PAKISTAN TELECOMMUNICATION COMPANY LIMITED	PTCL, HEAD QUARTER, ZERO POIN G-8/4,, Islamabad Islamabad Urban
5	2397565	WATEEN TELECOM LIMITED	Main Walton Road, Opposite Bab-e- Pakistan, Walton Cantt, Lahore Cantonement