

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: INSTITUTE OF BUSINESS ADMINISTRATION
Address: IBA MAIN CAMPUS UNIVERSITY ROAD

Registration No 2702440
Tax Year : 2019
Period : 01-Jul-2018 - 30-Jun-2019
Medium : Online
Due Date : 14-Jan-2019
Valid Upto : 30-Jun-2019
Document Date 14-Jan-2019

Contact No: 00923213880488



In exercise of the powers conferred upon me under section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) entitled to 100% tax credit under section 100C of the Income Tax Ordinance, 2001.

This exemption certificate is valid upto 30-06-2019 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0.00	0.00	0.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

- Declaration Aug 2018.pdf
- Declaration Jun 2018.pdf
- Declaration Nov 2018.pdf
- Declaration Oct 2018.pdf
- Declaration Sep 2018.pdf
- Accounts 2017-2018.pdf
- Non_profit_Organization.pdf
- NPO Jul 18 to Jun 19.pdf
- Order Assessment.pdf
- PCP 1 (3).jpg

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Attachments

Order2702440 (28) 151 Jul to Dec 2018.pdf

Declaration Jul 2018.pdf

PCP 3 (2).jpg

Annual Return 2017-2018.pdf

NPO CERT 2017.pdf

PCP 2 (2).jpg

Asma Aftab

Commissioner

Inland Revenue, Zone-I

RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

CC

1	0700271	NATIONAL BANK OF PAKISTAN	C/O NATIONAL BANK OF PAKISTAN KARACHI
2	0711167	HABIB METROPOLITAN BANK LIMITED	GROUND FLOOR SPENCERS BUILDING G P O BOX 1289 11 C I.I. Chundrigar Road I.I.Chundrigar Road
3	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
4	2663703	JS BANK LIMITED	SHAHEEN COMMERCIAL COMPLEX ZIAUDDIN AHMED ROAD SADDAR
5	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
6	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGAR ROAD KARACHI
7	2731134	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	STANDARD CHARTERED BANK BUILDING I I CHUNDRIGAR RO I.I. Chundrigar Road Karachi
8	0801164	UNITED BANK LIMITED	7th Floor State Life Building # 01 I.I. Chundrigar Road
9	0801438	SONERI BANK LIMITED	241-242 RUPALI HOUSE, UPPER MA

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CC

9	0801438	SONERI BANK LIMITED	SCHEME, ANAND ROAD, Lahore Gulberg Town
10	0801300	STANDARD CHARTERED BANK	STANDARD CHARTERED BANK BLDG I.I. CHUNDRIGAR ROAD, KARACHI, Karachi South Saddar Town
11	0800543	THE BANK OF PUNJAB	BOP TOWER, 10-B,E/II, GULBERG
12	3654008	SINDH BANK LIMITED	3RD FLOOR FEDERATION HOUSE ABDULLAH SHAH GHAZI ROAD, CLIFTON
13	0787226	MEEZAN BANK LIMITED.	Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town
14	0801428	ALLIED BANK OF PAKISTAN LIMITED	8 EGERTON ROAD LAHORE
15	1791618	NIB BANK LIMITED	7TH FLOOR P.N.S.C BUILDING M.T. KHAN ROAD