

159(1) / 236Y (Order to grant / refuse reduced rate of withholding for persons remitting amounts abroad through credit / debit / prepaid cards)

Name:	INSTITUTE OF BUSINESS ADMINISTRATION	Registration No.:	2702440
Address:	University Enclave, Main Campus University Road Karachi, Gulshan-e-Iqbal, Karachi East Gulshan Town	Tax Year:	2026
Contact No.:	00923012522552	Period:	01-Jul-2025 - 30-Jun-2026
	 100000246180544	Medium:	Online
		Due Date:	24-Jul-2025
		Valid Upto:	30-Jun-2026
		Document Date:	31-Jul-2025
		Registration Status:	Company

An application was e-filed on Iris by The Institute of Business Administration, Karachi (IBA) requesting for an exemption certificate against withholding tax remitting amounts through credit / debit card under section 159(1)/236Y of the Income Tax Ordinance, 2001 (the Ordinance).


- Taxpayer's application has been considered in view of the facts of the case, previous history of the case, documents attached with the online application.
- The applicant taxpayer is the Non-Profit Organization (NPO) duly approved under section 2(36)(c) of the Ordinance for the Tax Year 2026 through order bearing Iris barcode 100000244969932 dated 03.07.2025. Moreover, the taxpayer also enjoys exemption under clause (126) of Part 1 of the Second Schedule to the Income Tax Ordinance, 2001.
- The contents of the application have been considered and found satisfactory; accordingly, the exemption certificate merits consideration.
- Therefore, in exercise of the powers conferred upon me under Section 159(1)(a) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 236Y of the income Tax Ordinance 2001 be deducted/collected in respect of above-mentioned university.
- Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This exemption certificate is valid up to the date mentioned above unless cancelled or revoked earlier.

Withholding Tax				
Description	Code			Rate
Advance tax on persons remitting amounts abroad through credit / debit / prepaid cards	64151905	1		0

Attributes

Attribute	Value
Decision	Granted / Accepted

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Attachments

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	165(7) Annual statement Jul 23 to Jun 24.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	certificate against charitable donations NPO.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	NPO order 2006.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	PCP Certificate 2027.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	Part 1 Second Schedule Exemption 126.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	Statement 165(1) Jan to Mar 25.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	2(36)(c) Order to grant approval to Non-Profit Organization Upto Jun 2025.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	149 (Annual Statement of withholding taxes filed voluntarily Jul 23 to Jun 24.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	IBA TY 2024 Submitted Return - Revised return.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	159(1) 236Y Credit and Debit Card Valid Till 30th June 2025.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	165(7) Annual statement Jul 23 to Jun 24.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	Act Old.pdf
Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)	Signed Audited Accounts 2024.pdf



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Najeebullah
Commissioner
Inland Revenue, ZONE-I
LTO
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CC

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