

**159(1) / 236Y (Order to grant / refuse reduced rate of withholding for persons remitting amounts abroad through credit / debit / prepaid cards)**

**Name:** INSTITUTE OF BUSINESS ADMINISTRATION

**Registration No.** 2702440

**Address:** University Enclave, Main Campus University Road  
Karachi, Gulshan-e-Iqbal, Karachi East Gulshan Town

**Tax Year :** 2025

**Period :** 01-Jul-2024 - 30-Jun-2025

**Contact No:** 00923012522552

**Medium :** Online

**Due Date :** 07-Jan-2025

**Valid Upto :** 30-Jun-2025

**Document Date :** 07-Jan-2025



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An application was e-filed on Iris by The Institute of Business Administration, Karachi (IBA) requesting for an exemption certificate against withholding tax remitting amounts through credit / debit card under section 159(1)/236Y of the Income Tax Ordinance, 2001 (the Ordinance).

2. Taxpayer's application has been considered in view of the facts of the case, previous history of the case, documents attached with the online application.

3. The applicant taxpayer is the Non-Profit Organization (NPO) duly approved under section 2(36)(c) of the Ordinance for the Tax Year 2025 through order bearing Iris barcode 100000200369970 dated 09.07.2024. Moreover, the taxpayer also enjoys exemption under clause (126) of Part 1 of the Second Schedule to the Income Tax Ordinance, 2001.

4. The contents of the application have been considered and found satisfactory; accordingly, the exemption certificate merits consideration.

5. Therefore, in exercise of the powers conferred upon me under Section 159(1)(a) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 236Y of the income Tax Ordinance 2001 be deducted/collected in respect of above-mentioned university.

6. Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This exemption certificate is valid up to the date mentioned above unless cancelled or revoked earlier.

Withholding Tax				
Description	Code			Rate
Advance tax on persons remitting amounts abroad through credit / debit / prepaid cards	64151905	1		0

**Attributes**

Attribute	Value
Decision	Granted / Accepted

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**Attachments**

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

2(36)(c) Order approval to Non-Profit Organization) Jun 2024.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

certificate against charitable donations NPO.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

NPO order 2006.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

165 Statement Apr 24 to Jun 24.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

165 Statement Jul 24 to Sep 24.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

114(1) (Return of Income filed voluntarily for complete year)\_2023 - 2023-12-31T181050.234.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

Act Old.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

Part 1 Second Schedule Exemption 126.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

PCP Certificate 2027.pdf

Evidence with 159(1) / 236Y (Application for reduced rate of withholding on persons remitting amounts abroad through credit / debit / prepaid cards)

Signed Audited Accounts 22-23.pdf

**Najeebullah**

Commissioner

Inland Revenue, ZONE-I

LTO

KARACHI

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