

159(1) / 234 (Order to grant / refuse reduced rate of withholding with Motor Vehicle Tax)

Name: INSTITUTE OF BUSINESS ADMINISTRATION

Registration No 2702440

Address: University Enclave, Main Campus University Road
Karachi, Gulshan-e-Iqbal, Karachi East Gulshan Town

Tax Year : 2025

Period : 01-Jul-2024 - 30-Jun-2025

Contact No: 00923012522552

Medium : Online

Due Date : 09-Jul-2024

Valid Upto : 30-Jun-2025

Document Date 09-Jul-2024



100000200372456

An application was e-filed on Iris by The Institute of Business Administration, Karachi (IBA) requesting for an exemption certificate against withholding tax on motor vehicle tax under section 159(1)/234 of the Income Tax Ordinance, 2001 (the Ordinance).

2. Taxpayer's application has been considered in view of the facts of the case, previous history of the case, documents attached with the online application.

3. The applicant taxpayer is the Non-Profit Organization (NPO) duly approved under section 2(36)(c) of the Ordinance for the Tax Year 2025 through order bearing Iris barcode 100000200369970 dated 09.07.2024. Moreover, the taxpayer also enjoys exemption under clause (126) of Part 1 of the Second Schedule to the Income Tax Ordinance, 2001.

4. The contents of the application have been considered and found satisfactory; accordingly, the exemption certificate merits consideration.

5. Therefore, in exercise of the powers conferred upon me under Section 159(1)(a) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 234 of the income Tax Ordinance 2001 be deducted/collected in respect of above-mentioned university.

6. Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury. This exemption certificate is valid up to the date mentioned above unless cancelled or revoked earlier.

Withholding Tax				
Description	Code			Rate
Goods Transport Public Vehicle Tax u/s 234	64130001	0		0
Passenger Transport Public Vehicle Tax u/s 234	64130002	0		0
Private Vehicle Tax u/s 234	64130003	0		0

Attributes

Attribute	Value
Decision	Granted / Accepted

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Attachments

Evidence with 159(1) / 234 (Application for reduced rate of withholding with Motor Vehicle Tax)
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Act Old.pdf

Audit Report Signed - IBA June 30 2022.pdf

Part 1 Second Schedule Exemption 126.pdf

NPO order 2006.pdf

PCP Certificate 2027.pdf

165(1) Statement Jan 24 to Mar 24.pdf

certificate against charitable donations NPO.pdf

2(36)(c) Order approval to Non-Profit Organization)
Jun 2024.pdf

114(1) (Return of Income filed voluntarily for
complete year)_2023 - 2023-12-31T181050.234.pdf

Najeebullah

Commissioner

Inland Revenue, ZONE-I

LTO

KARACHI

CC

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DIRECTORATE OF EXCISE TAXATION &
NARCOTICS CONTROL (ADMN/MVR) KARACHI

BARRACK NO. 11, SINDH
SECRETARIAT NO. 4-A, COURT RO
Karachi South Saddar Town