WORK ORDER (Repeat Order)

To: M/s. Arc Point (Pvt) Limited
Order No: IT/17/2011-12
Date of Issue: September 08, 2012
Date of Delivery: (Vendor will supply the Toners as and when required bases by IBA Karachi within 07 working days from the receipt of the requisition order)
Place of Delivery: Main Campus, IBA
Total Amount: Rs.580,928/- with all applicable taxes only.

Five Lacs Eighty Thousand Nine Hundred & Twenty Eight Only.

<table>
<thead>
<tr>
<th>S.#</th>
<th>Description</th>
<th>Qty</th>
<th>Rate</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>HP toner CE505A for 2035/2055</td>
<td>15</td>
<td>7,167/-</td>
<td>107,505/-</td>
</tr>
<tr>
<td>02</td>
<td>HP toner CB436A for 1522N/NF</td>
<td>16</td>
<td>5,871/-</td>
<td>93,936/-</td>
</tr>
<tr>
<td>03</td>
<td>HP toner color kit for CP-2025</td>
<td>02 sets</td>
<td>39,675/-</td>
<td>79,350/-</td>
</tr>
<tr>
<td>04</td>
<td>HP toner color kit for CP-1515</td>
<td>03 sets</td>
<td>21,644/-</td>
<td>64,932/-</td>
</tr>
<tr>
<td>02</td>
<td>HP toner CE255A for 3015/3011</td>
<td>18</td>
<td>13,093/-</td>
<td>235,674/-</td>
</tr>
</tbody>
</table>

Total 581,397/-
Discount 468/-
Total with GST 580,928/-

Terms & Conditions:

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
3. Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
4. General Sales Tax will be paid on applicable items only.
5. Penalty at the rate of 2% per month on actual will be imposed on delayed delivery.
6. No increase in the value of above mentioned items will be accepted on account of either unit price, total price, any and all other charges, duties, taxes, scope of supply and / or any other head of account shall not be allowed.
7. In case of any increase in taxes, the IBA would not be responsible. But if any tax is reduced, the IBA should get its benefit.
8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
9. Invoice / bill should be submitted to Finance Department.
10. Advance Payment subject to Bank Guarantee.
11. Replacement warranty with new cartridge if found faulty within two working days.

12. Submit the security deposit of a sum of 5% of the total purchase value in Finance Dept.

Manager, Procurement, ICT

Revised
Salman
Saleem
17/9/2012

Director, ICT
Dr. Arshad B. Siddiqi
Director ICT
Institute of Business Administration
Karachi.