



BEYOND CLASSROOMS

- 05** IBA Strategy 2020 Conference
- 06** Distinguished Lectures by
Dr. Ishrat Husain and Dr. Noman ul Haq
- 08** IBA-CEJ inaugurates Razia Bhatti Seminar Room
- 18** IBA-CEE & KCCI inks MoU
- 30** IBA corporate engagement event in Dubai





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Contents

04

Message from the Executive Director

05

IBA Strategy 2020 Conference

06

Distinguished Lecture Series by Dr. Ishrat Husain

07

Distinguished Lecture Series by Dr. Noman-ul-Haq

08

IBA-CEJ inaugurates Razia Bhatti Seminar Room

09

Achievements

10

Faculty Achievements

11

Engagement of the Executive Director, Dr. Farrukh Iqbal

13

Engagement of the Associate Dean, Dr. Huma Baqai

14

CEJ Activities

15

CED Activities

17

CEE Activities

19

CICT Activities

21

CEIF Activities

23

THP Activities

25

QEC Activites

26

CDC Activities

27

Alumni News

32

Resource Mobilization Activities

33

IRC Activities

34

Happenings at the IBA

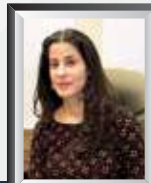
38

Faculty & Staff Induction

39

Promotions & new responsibilities

Editorial Desk



Malahat Awan

Head of Department

✉ mawan@iba.edu.pk



Haris Siddiqui

Senior Manager

✉ hsiddiqui@iba.edu.pk



Mariam Khan

Assistant Manager

✉ mariamkhan@iba.edu.pk



Mehar-Un-Nisa

Senior Executive

✉ meharunnisa@iba.edu.pk



Ahsan Ansari

Executive Graphic Designer

✉ aaansari@iba.edu.pk

Message from the Executive Director



Dr. Farrukh Iqbal

**Executive Director,
Institute of Business Administration, Karachi**

The Institute is well-known for its rigorous classroom learning. Over the years, however, many of our departments have introduced equally rigorous learning complements that take place beyond the classroom. The BBA program, for example, has an Experiential Learning Project requirement. The MBA program has a MBA Project requirement. The Computer Science program has a final year project. Furthermore, each IBA undergraduate has to fulfil a Social Internship requirement involving six to eight weeks of community service work. What all these programs have in common is an understanding that a well-rounded education experience must contain both classroom instruction/discussion as well as structured learning opportunities outside the classroom. These opportunities necessarily take different forms for different programs but they all share the belief that “book learning” alone is not sufficient in today’s educational and work environment. Today, more is expected from our students than just an understanding of theories and views presented in textbooks and classes. Those who have the ability to apply their classroom learning to real-life situations do much better in the job market. However, that is not the only motivation for incorporating such a component in our academic programs. Learning acquired from real-life applications adds an extra dimension of understanding and competence that makes our students better placed to pursue whatever goals they set for themselves. Even a cursory review of such learning opportunities reveals how practical and useful they are. For example, in 2017, different groups of BBA students worked on such topics as a marketing strategy for a company dealing with dyslexic persons, a feasibility study for the export of a new packaged food brand, a survey of the market for automotive oils, and an analysis of the potential for the launch of new investment funds. These are just a few of the 59 projects that formed the experiential learning portfolio in 2017. MBA Projects have a similar profile of diverse subjects linked by an underlying thread of practicality. And the final year projects of the Computer Science students, while also very practical, are distinguished by the application of modern IT hardware and software. The annual exhibition of these projects is an occasion of both pride and astonishment for me.

I also think of our community service requirement as a learning opportunity. Too many of us pass through our lives without an understanding of the circumstances of our fellow beings. Our social internship program now connects IBA students with more than a hundred community service organizations in Pakistan. Even six to eight weeks of participation in any of the activities of these organizations is enough to awaken a moral element where it might not have existed or strengthen one where it did. Exposure to broader social issues, such as poverty, disability, illiteracy, poor health, ignorance, homelessness, discrimination and depression leads to better understanding among our students in their formative years and through this to greater empathy and tolerance throughout their later years. If this is not learning, what is?

Message from the Editor



Malahat Awan

Dear readers,

I want to share a few initiatives that we have recently taken in the Communications department. We have launched the monthly IBA e-newsletter that covers activities of the staff, faculty, and students. We have introduced an online calendar which contains details of all the events that will take place in the coming three months at the IBA and it is available for everyone to be viewed on the website, and on our portal.

Another initiative is the IBA centralized photo bank repository. It is sent out every month to all staff and faculty members to share their high resolution photographs with us which can then be used for the various publications and social media handles.

We have recently formulated and shared the policies for design and advertisement at the IBA and for the publication of the CURRENT as well as the e-newsletter. These policies will help us streamline our service delivery. Hootsuite, another initiative taken by the communications team will assist us in social media analytics.

We are also planning to restart the alumni e-newsletter from October. It will contain activities and news of our esteemed alumni who are spread all over the globe and continue to make us proud.

This issue, as the theme implies, captures outside classroom learning, essential to the personal and professional development, as well as the well-being of our students.

Until next time...

IBA Strategy 2020 Conference



March 2-3, 2018: The IBA Human Resource (HR) department organized a 2-day retreat titled “Strategic 2020 Conference” at the Ramada Hotel. The retreat was facilitated by an independent consultant and the Founder & CEO of CreativeSwan Consulting, Mr. Asim Rashid. The aim of the conference was to review IBA’s achievements, assess existing issues and future opportunities, and to develop a strategy that would guide IBA through the year 2020.

The mandate given to the 2020 Working Group (WG) by the HR team was comprehensively articulated in a document titled, ‘Areas of Focus for Strategy 2020 Steering Group. The 2020 WG was given the freedom to modify the areas of focus essential for the benefit of the IBA and all its major stakeholders.

The 2020 WG team was selected by the Executive Director after requesting nominations from the HR team. The committee comprised of IBA’s top leadership, chairpersons, head of the departments, and adjunct faculty member, Mr. Zafar A. Khan. The committee was further divided into four groups and each group was given topics from the 16 key areas of focus to discuss among themselves, and then present to the committee for further discussion. The conference provided a clearer perspective and direction to the IBA community for future planning, consideration and implementation.

The conference was executed with efforts of the IBA’s top leadership, the Executive Director, Dr. Farrukh Iqbal, Mr. Zafar A. Khan, Mr. Asim Rashid, and the HR team.

Distinguished Lecture Series

'Governing the Ungovernable' by Dr. Ishrat Husain



March 30, 2018: The Institute of Business Administration, Karachi organized a distinguished lecture by former Dean and Professor Emeritus, IBA Karachi Dr. Ishrat Husain on 'Governing the Ungovernable' at the IBA city campus, Karachi. The session was moderated by the Executive Director IBA, Karachi Dr. Farrukh Iqbal, and attended by luminaries from all walks of life, alumni, faculty and students of the IBA.

The lecture was aimed at examining the reasons behind the volatile and inequitable growth of Pakistan during the last 25 years, and how institutional reforms can bring about democratic governance as captured in Dr. Husain's recently published book. Dr. Iqbal introduced the book to the audience by explaining why the best person to author it is Dr. Husain, for he has a comparative international perspective, having served in the civil service, World Bank and State Bank of Pakistan (SBP). He mentioned that the key to revamp institutional reforms lie in merit, accountability and sustainability as stated in the book.

Dr. Husain elaborated that his claim of failed governance during the last 25 years is supported by empirical evidence gathered during his fellowship at the Woodrow Wilson Institute. He stated that the evidence suggests that Pakistan has declining ratios

of all indicators in terms of governance, whereas an upward trend is observed in India and Bangladesh which were lagging behind Pakistan before the 90's.

The former Governor SBP talked about 25 institutions where selective intervention and incrementalism can put Pakistan on the right track. In response to a question, Dr. Husain mentioned the ingredient to better governance lies in the implementation of the 18th amendment, and devolution of powers to districts and union councils.

When questioned if military government is the panacea, he elucidated that military gained power due to a vacuum created by a weak civil service, however a continuity in democratic governments with sustained efforts in bringing merit into civil service can lead to better governance. A firm believer in the demarcation of powers amongst judiciary, executive and the parliament, Dr. Husain expressed, if the parliamentary oversight committee starts playing an active role than there would be no need for active judicial measures. He stated that Pakistan has done well economically during 2013-2017, and the western route of CPEC will open many more doors for progress.

Dr. Iqbal adorned Dr. Husain with an ajrak and presented him a shield. The session concluded with a book signing ceremony.

Distinguished Lecture Series

“Iqbal as History, Iqbal as Commodity”
by Dr. Noman ul Haq



May 07, 2018: The Institute of Business Administration, Karachi organized a distinguished lecture series by Professor, Department of Social Sciences and Liberal Arts, IBA Dr. Noman ul Haq on ‘Iqbal as History, Iqbal as Commodity’ at the IBA city campus. The welcome note was delivered by Head of Alumni Relations, Graduate Placement, Communications and Resource Mobilization IBA, Mrs. Malahat Awan.

The lecture aimed at assessing the literary, philosophical, and political status of Dr. Allama Iqbal 80 years after his death. Dr. Haq’s assessments were based essentially on primary sources, particularly Iqbal’s Urdu and Persian poetry as well as his private letters. He commented on how the irony lies in the fact that despite their ideological rejection of Iqbal’s ‘philosophy’, Pakistan’s leftist groups still appeared to be utterly charmed by Iqbal’s verse in their private moments.

Before delving into Iqbal’s poetry, Dr. Haq expressed how Urdu as a national language is undergoing a process of getting lost. He argued that the language vacuum prevails despite a number of electronic media outlets and publications catering to the public in Urdu along with an emerging Pakistani film industry which uses Urdu as its underlying carrier. He further mentioned that this happens primarily due to the lack of proper cultivation of language in schools and colleges that fail to teach how to articulate speech.

Dr. Haq linked this apparent language blackout with blocked access to Iqbal’s poetry. He stressed that Iqbal’s poetry is for reading, and not aimed for ‘declamation in a performance assembly to display the poet’s virtuosity’.

“The loss of languages, together with the retrograde motion of what was rising as a reading culture of Urdu poetry beyond sheer hearing – these two historical accidents go a long way in explaining why Iqbal-the-poet is receding into darkness from the skies of contemporary cultural vogue,” remarked Dr. Haq. However, he also added that there exists another agency that fuels this culture: the tendency to talk about Iqbal’s message and philosophy to an extent that conveniently excludes his poetic expression.

Talking about the Poet of the East, Dr. Haq acknowledged the many shades to Iqbal’s poetry—philosophy, politics, economy, international relations and community affairs of his time. “And yet,” he added, “it ought to be declared forcefully that whatever else Iqbal happens to be, his primary abode, the loftiest of all, is the abode of poetry.”

The session concluded with the Executive Director Dr. Farrukh Iqbal presenting Dr. Haq with a shield, and a note of thanks. The lecture was attended and appreciated by luminaries from all walks of life, academics, alumni, faculty and students of the IBA.

IBA-CEJ inaugurates Razia Bhatti Seminar Room



July 19, 2018: The Centre for Excellence in Journalism (CEJ) – Institute of Business Administration (IBA), in collaboration with Razia Bhatti Memorial Initiative Committee (RBMIC) inaugurated the Razia Bhatti seminar room.

The lecture hall, located at the CEJ, Aman tower, IBA city campus, has been dedicated to the memory of Razia Bhatti, a veteran journalist who founded the Newsline magazine in 1989, after working for years at the Herald.

The Director of IBA-CEJ, Kamal Siddiqi, in his opening remarks, recalled a time when he had worked with Bhatti. He commented about his experience, saying, “Razia was a beacon for all of us. She worked with full dedication. I never saw her excited or scared when covering a story.”

Mr. Siddiqi thanked the Executive Director IBA, Karachi Dr. Farrukh Iqbal, Associate Dean, IBA Board of Governors, Dr. Huma Baqai, Head of Alumni Relations, Graduate Placement, Resource Mobilization and External Relations, Ms Malahat Awan, Aman Foundation’s Ahmed Jalal and Umber Khairi, and members of RBMIC, for initiating the idea to dedicate a room for the late Bhatti.

Dr. Baqai lauded Bhatti for the work she did at a time when the media was suppressed. “I’m happy that IBA has dedicated this room to Razia. She fought back in a country that is not nice to women or journalists,” she said. Khairi, a member of the RBMIC, recalled Bhatti’s role as an editor and how she launched Newsline after she was forced to resign from Herald due to editorial pressures.

“It’s a wonderful day in journalism as we are paying tribute to someone who was very keen in this profession. Her passion, commitment and courage as an editor inspired her colleagues,” Khairi said. In his concluding remarks, Dawn’s editor Mr. Zaffar Abbas talked about Bhatti’s fearless work ethics. “I never had the opportunity to work directly under her, but whenever I asked her for help she was always ready to assist.”

Razia Bhatti’s daughter, Sara Bhatti, unveiled a plaque detailing the life of her mother. Also announced during the session was a Razia Bhatti gold medal for investigative journalism for the graduating class of Masters of Science in Journalism at the IBA. Newsline also committed to providing a long-term internship to CEJ students.

Achievements

Executive Director, IBA

Dr. Farrukh Iqbal

selected as a member of the
Economic Advisory Council
(EAC)



The IBA congratulates Executive Director, IBA, Dr. Farrukh Iqbal for being selected as a member of the newly constituted Economic Advisory Council set up by the Prime Minister of Pakistan. We hope that the committee will benefit immensely from his contribution.

Former Dean & Director, IBA

Dr. Ishrat Husain

appointed as
Advisor to the Prime Minister



The IBA shares immense pride in conveying its heartfelt felicitations to Chairman CEIF, IBA, Dr. Ishrat Husain on being appointed as the Advisor to the Prime Minister on Institutional Reforms and Austerity. It was under Dr. Husain's visionary leadership that the IBA underwent an enormous transformation which has added tremendously to the institute's glory and prestige. The IBA wishes him the very best in his recent appointment.

Faculty achievements

The IBA congratulates its faculty members who have completed their Ph.D.s in their field of expertise in the year 2018.



Dr. Nauman J. Amin completed his Ph.D. in Finance from the University of Birmingham, UK.



Dr. Abbas Gillani completed his Ph.D. in Economics from the University of Southampton, UK.



Dr. Amer Iqbal Awan completed his Ph.D. from the University of ESADE Business School, Spain.



Dr. Muhammad Asif Jaffer completed his DBA from Grenoble Ecole de Management, France.



Dr. Mohammad Asad Ilyas completed his DBA from Grenoble Ecole de Management, France.



Dr. Sana Taseef completed her DBA from Grenoble Ecole de Management, France.



Dr. Imran Saqib completed his Ph.D. from Alliance Manchester Business School, the University of Manchester, UK.

ED's engagements

Executive Director IBA addresses audience on 10th Anniversary of the SBC in Pakistan



May 9, 2018: To celebrate a decade of service of the Swiss Business Council of Pakistan (SBC), the Consulate General of Switzerland in Karachi in collaboration with the SBC hosted an exclusive event at the Swiss Consul General's residence.

The Consul General and Patron of the SBC, Mr. Philippe Crevoisier in his welcome address to the participants said, if only Pakistan presents to the international community the country's on-ground realities and business potential, many more foreign investors will consider to invest locally. He also mentioned that Swiss-Pak bilateral trade (CHF 518.5 million in 2017) is increasing promisingly for the past three years.

SBC's President, Mr. Farhat Ali, who is also the Council's founding President and Chief Executive Officer of Polygal N.V. in Pakistan, gave an overview of the Council's

achievements over the past decade, most prominent of which is the Council's partnership with Switzerland Global Enterprise. "Thanks to our business network, in the past two years six small- and -medium-sized enterprises from Switzerland have successfully entered the local market," he stated.

Highlight of the event was a keynote address by the Executive Director of the Institute of Business Administration (IBA) Karachi, Dr. Farrukh Iqbal, who presented his views on Pakistan's macroeconomic matters. "Pakistan has performed below its potential (growth) for many years now... the private investment rate has been stuck at a low level of 10% of GDP for almost a quarter century now. Among factors to consider more deeply are the quantity and quality of education and health services available to the population to enable them to play a more productive role in the economy of the future," Dr. Iqbal mentioned.

Executive Director IBA honored by Sapphire Group

May 14, 2018: A lunch was hosted by the Chairman and Founder of the Sapphire Group, Mr. Mian Muhammad Abdullah, in honor of the Executive Director IBA, Karachi, Dr. Farrukh Iqbal at the Karachi Boat Club. Welcoming the Executive Director, Mian Abdullah praised him for successfully leading the IBA. Speaking at the occasion, Dr. Iqbal said that the IBA is grateful for the generous contribution of the corporate sector, along with philanthropists. He requested the distinguished gathering to continue supporting the cause of higher education and help strengthen IBA's Financial Assistance Program. Among prominent individuals who attended the event were, President and CEO of United Bank Ltd. Ms. Sima Kamil; President and CEO of Habib Bank Ltd. Mr. Muhammad Aurangzeb; CEO of Ihsan Sons Ltd. Mian Javed Ihsan; Chairman of the Tata Group Mian Anwar Tata; and Alumni Representative on the Board of Governors, IBA Karachi Mr. Shahid Shafiq.



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ED's engagements

Islamic Finance: A glass half full?

Keynote speech delivered by the Executive Director, IBA Karachi, Dr. Farrukh Iqbal, at the 7th Islamic Finance Expo and Conference, Karachi.

August 2, 2018: The Seventh Islamic Finance Expo and Conference was held at Marriot Hotel, Karachi, the theme of which was "Transforming Strategies to Revitalize Growth: Forging the Next Phase of Progress for Islamic Finance in the Region". This event was a key initiative in creating the mass awareness of Islamic Finance industry amongst the public. The Executive Director of the IBA, Dr. Farrukh Iqbal addressed the audience on Islamic Finance (IF) and its applications.

While it has long been practiced in some of the accumulation of financial wealth in the oil-rich Gulf countries since the 1970s, and partly due to the increase in global prosperity which has raised the financial savings of many among the 1.8 billion Muslims in the world. By emerging in a more substantive manner, I refer to the growth of national and international banks and capital market entities based on IF principles, and the establishment of an international regulatory structure for these entities.

By now, about 130 countries feature some financial transactions based on IF principles, while about 10 countries have IF banks accounting for a significant share of their financial systems. Among these countries are Malaysia, Bahrain, UAE, Oman and Pakistan. In Malaysia, the share of IF in the total banking system is close to 25%, while in Pakistan it is close to 15%. However, despite signs of emergence in many countries and substantial presence in some countries, the IF component remains a miniscule part of global finance. As reported in Financial Stability and Islamic Finance, IBA-CEIF Working Paper Series by I. Husain, recent estimates put total IF assets globally at \$2 trillion or less than 1% of the global financial assets stock of \$250 trillion.

This is especially puzzling in the wake of the global financial crisis of 2008-09. That crisis involved excessive risk-taking by conventional banks and finance companies related to investments made in the real-estate sector using complex derivative financial instruments. It is widely recognized now that certain aspects of the conventional financial system and its regulatory oversight allowed such excessive risk-taking to occur, throwing the global economy into a prolonged period of recession and stagnation. In contrast to the conventional finance system, the IF system provides a bias in favor of financial stability.

Recall that IF principles prevent lending on the basis of fixed rates of return and so do not allow for conventional bonds or bank loans. IF financial advances are based on risk-sharing where the return comes from profits of the underlying business. All IF financial advances are linked ultimately to some real economy asset and there is no room for financial engineering where some instruments are linked solely and entirely to other financial assets.



Why did the IF system not grow more substantially in the wake of the global financial crisis in the last 10 years or so? Why, despite their clear and strong bias in favor of financial stability, were IF principles not more substantially incorporated into the revised architecture and regulatory framework that arose in the post-crisis period? This is a puzzle well worth exploring.

I come now to another issue. By most accounts, the pattern of lending in which IF institutions have engaged in the last four decades or so mimics that of conventional finance institutions. IF institutions have also shown a strong preference for avoiding long maturities (such as would be involved in infrastructure financing), and for lending minimally to perceived risky sectors such as SMEs, agriculture and low-income housing.

And, when asked what policy changes they would like to see in Pakistan, IF managers inevitably ask for access to government paper under sukuk arrangements. In other words, they would like access to risk-free assets just like their counterparts in the conventional finance segment. They are just as keen to take the easy path of investing in risk-free government paper and no keener to finance national development priorities than their counterparts in conventional finance.

The risk-sharing basis of all IF instruments would have suggested a greater role in, say, long term infrastructure finance than has turned out to be the case. While the asset-deposit ratio of IF banks tends to be higher than that of conventional banks (67% versus 51% in Pakistan, for example), the type of assets involved tend to be short-term in maturity. IF can be thought of as the closest thing the banking system has to venture capital arrangements. However, it does not seem like IF banks are delivering on their potential in this area. This is the context that explains the title of my brief talk today. The IF venture is reasonably well established in a number of countries but the glass is no more than half full in terms of meeting expectations."

AD's engagements

Coffee talks at the German Consulate on Pakistan's democracy



July 10, 2018: Associate Dean of IBA, Dr. Huma Baqai, was invited to a discussion at the German Consulate titled, 'Can Democracy be improved?' She discussed different meanings of the word democracy. Dr. Baqai took a positive stance in the debate whilst referring to the ex-Prime Minister's case as an example.

Northeastern University's session, 'We Engage Globally'



July 21, 2018: Northeastern University's, Dr. Patty Goodman held an interactive session titled, 'We Engage Globally'. Associate Dean of IBA, Dr. Huma Baqai, was amongst a panel of experts, both local & foreign, who shared their insight of the cultural intricacies in an increasingly global work environment.

Pakistan Higher Education Week



Dr. Huma Baqai attended Pakistan Higher Education Week in France as a representative of the IBA, and the Higher Education Commission (HEC). It was organized by the embassy of France in Pakistan, HEC and Campus France. The purpose of the event was to build and institutionalize academic and scientific cooperation between the two countries in areas that are of mutual interest.

CEJ activities



Workshop on advanced reporting held for journalists

July 3-5, 2018: The CEJ-IBA and Multi-Donor Trust Fund organized an 'Advanced Reporting Workshop', the aim of which was to improve the quality of reporting in Pakistan. The training was attended by mid-to-senior level journalists from KP and Baluchistan belonging to various media organizations. The participants learnt how to develop news sense following the 5 W's and 1 H concept. Keeping in mind the local context, journalists were taught the 'do's and don'ts' of reporting in areas of conflict. The KP bureau chief for the Express Tribune, Iftikhar Firdous was the trainer for this workshop, while training for Mobile Journalism (MoJo) was conducted by Ayaz Imtiaz Ahmed Khan. Guest lectures were given by Dr. Raza Gardezi, who talked about the 'Right to Information', while the Digital Editor at Samaa TV network, Mahim Maher, shared

her thoughts on 'Reporting on violence against women.' Senior journalist, Rahimullah Yusufzai, delivered a lecture on 'Conflict and humanitarian reporting' and the former senate chairman, Mian Raza Rabbani, talked about 'Building trust between state and citizens'. The attendees were made to participate in different activities during the session. The participants also learnt how to use a MoJo kit for conducting an interview. Khan, taught participants the basics of filming and camera angles. Each participant was given a MoJo kit to have a hands-on experience on how to use it while conducting interviews. One of the participants shared his experience on the workshop and said, "Before the workshop, I didn't know the role of information commission, but now I have learnt a lot. The digital media session was very informative."

CEJ conducts skill development workshop for executives

May 8, 2018: The Centre for Excellence in Journalism (CEJ) – IBA conducted a media skills development workshop for six corporate executives from Sanofi-Aventis, a leading French pharmaceutical company. The session was hosted by journalist and anchorperson, Najia Ashar. The aim of the workshop was to give a communications training to representatives of the company.

The workshop taught the participants different forms of interviewing – both for social and electronic media. They were given tips on how to prepare for interviews, including how to dress appropriately and present oneself while appearing on television. As a part of their practical assignment, they were given hands-on training via simulation, in which a 15-minute recording was made with the trainer for each participant in the CEJ's TV

studio. CEJ Director, Mr. Kamal Siddiqui also delivered a lecture on Pakistan's media landscape and ethics.

Overall, the participants gained a better understanding on how to prepare themselves for an interview. One of the participants commented, saying, "The practice session we had and the recording we did in the studio was very helpful".



CED activities



Innovation Day - Exon 1.0

May 04, 2018: The AMAN Center for Entrepreneurial Development at Institute of Business Administration (IBA), Karachi, organized 'Exon Innovation 1.0 Meetup' at the main campus, in collaboration with KayDrive.

The aim of the event was to encourage students and startups to develop low-cost technology solutions through projects. Final year projects from IBA, FCS, LUMS SBASSE, GIKI, UET, NED, DUET and MUET were exhibited and presented in front of a judicial panel and potential sponsors for not only assessing the best project, but also as a means to give constructive feedback.

The Executive Director, IBA Karachi Dr. Farrukh Iqbal attended the event along with representatives from the US Consulate, UNDP, IBM, Shell, State Bank, Nestle, Nest I/O, along with senior faculty members of the IBA.

The event commenced with a welcome note by Associate Dean IBA, Karachi, Dr. Sayeed Ghani followed by a speech by Chairperson, Assistant

Professor Management & Head CEDAP, Dr. Kamran Mumtaz, who commented on the overwhelming response Exon has received on being Pakistan's biggest online exhibition. The guest speaker sessions were delivered by representatives of partner organizations followed by a panel discussion that revolved around developing an innovative ecosystem in the country, and the role universities can play in fostering this through final-year projects. The discussion was moderated by Kashif Kamran, and included respectable panelists such as Head of Digital Lab, United Bank Limited, Ahsan Merchant; Director and Network Manager, State Bank of Pakistan, Asim Iqbal; Marketing Innovation Lead, Nestle, Humaira Ashar; and Chief Innovation and Financial Inclusion Officer, Habib Bank Limited, Atyab Tahir.

The event concluded with an award distribution ceremony. The teams that won included GoSpark of IBA which presented an application that allows to track in-store customer data and help stores in customer retention.



Summer Entrepreneurship Camp (SEC)

June 25, 2018: The Summer Orientation Camp's (SEC) orientation ceremony was conducted by the IBA-CED. The three-week program helps inculcate an entrepreneurial mindset in the students who participate in this STEM education concept. In its fourth batch of 80 students, SEC will create a fun-filled learning environment for the participants utilizing in-house resources. The ceremony was attended by Acting Executive Director IBA, Dr. Mohammad Nishat along with CED management.

IBA AMAN-CED and IBM sign MoU to promote start-up culture in Pakistan

March 19, 2018: IBA AMAN-CED and IBM have come together to promote start-up culture in Pakistan by signing a Memorandum of Understanding. IBA AMAN CED will provide access to the start-ups of its incubator and entrepreneurship programs and IBM will provide access to its cloud platforms and make available expert mentors. Dr. Shahid Qureshi, Program Director, signed the MoU on behalf of IBA AMAN-CED and Mr. Shariq ur Rehman signed on behalf of the IBM.

March, 2018: The 7th batch of Certificate in Entrepreneurship (CIE) program reached its presentation phase. The participants presented diversified business ideas ranging from agriculture to engineering and from fashion design to architecture.



CEE activities

CEE hosts Pakistan's Second Women Directors' Training Program



May 7-10, 2018: The Center for Executive Education (CEE), Institute of Business Administration, Karachi hosted the second iteration of the Women Directors' Training Program. CEE certified a total of seven women under this program, which was exclusively for Women of the Family Business, Women Executives and Directors seeking opportunities on the board, along with existing women on the boards who want to update their skills and new regulatory knowledge. This highly customized program provided guidance on targeted areas to ensure that directors of listed companies with specific requirements, remain up to date. This program keeps participants abreast of leading trends and practices that promote good governance, protect competitive advantages and prepare for regulatory change. The program was taught by leading academicians and industry practitioners including: Faculty, IBA, Mahreen Nazar, Visiting Faculty IBA, Abdul Rahim Suriya, Company Secretary, HBL, Nausheen Ahmad, independent Audit Consultant, Huma Pasha, and an independent Digital Strategy Consultant, Javaid Iqbal.

CEE hosts a series of customized workshops for Engro Fertilizers Limited



March 6-31, 2018: The Center for Executive Education (CEE) hosted five three-day workshops for nearly 200 executives representing the field sales force of Engro Fertilizers from across Pakistan. The first module was organized for the functional heads and senior managers. Global Diversity Marketing's Fabian De Rozario and Tariq Khan, and an independent sales consultant, Javaid Iqbal provided the training to the higher management. The second module was designed for middle managers whereas the third, fourth and fifth module were designed for field executives. The other sessions were delivered by Dr. Khurram J. Sharif from Qatar University, Iqbal, and IBA's Dr. Rameez Khalid. The program covered the contents from the competency framework of Engro Fertilizers. It was customized for Engro with a comprehensive diagnostics study before the program. This study involved the CEE team, faculty meet-ups, focus groups and interviews with the CEO and senior management of Engro Fertilizers. Business Development Advisor-South, Engro Fertilizers, Muhammad Tariq Sheikh, attended the workshops and said, "Being an IBA graduate, it's fantastic to come back again and experience that IBA is contributing towards changing the mind-set of young executives." CEE also conducted an extensive week-long field study, meeting farmers, landlords, dealers, warehouse in-charges, fleet managers and the field force. The study was conducted in multiple cities of Sindh and Punjab, including Hyderabad, Tando Jam, Tando Allahyar, Multan, Lahore, Kusoor among others.

IBA-CEE & Karachi Chamber of Commerce and Industry ink MoU



July 17, 2018: A Memorandum of Understanding (MoU) was signed between Family Managed Business Program, Center for Executive Education (CEE), IBA and the Karachi Chamber of Commerce and Industry (KCCI). The MoU was signed by Associate Dean IBA, Dr. Huma Baqai and Acting President KCCI, Mr. Abdul Basit Haji Abdul Razzak. This partnership will help develop a framework for learning and will also promote management education within family businesses, and small- and -medium enterprises. Attendees included Director CEE Dr. Izhar Hussain; Health and Education Secretary, Mr. Muhammad Ismail; Ex Officio KCCI, Mr. Shamim Ahmed Firpo; Advisor Health and Education Sub Committee, Dr. Islam Hamid; KCCI Presidential Candidate, Mr. Junaid Esmail Makda, and members of the managing committee. Under the MoU, the IBA and KCCI will undertake efforts to strengthen the academia and industry linkages. Addressing the audience, Mr. Razzak, spoke about the role of the KCCI in serving the business community. He highlighted the contribution of family managed businesses to the economy and also expressed his concerns regarding sustainability of family businesses. Academic Director Family Business Program, Ms. Aysha Anas Iftikhar also discussed the challenges and opportunities of a family business. Speaking on the occasion, Dr. Baqai shared a roadmap for the success of family businesses and advised them to get listed, and seek the benefits of improved governance to gain visibility.

'Lessons for Leaders' hosted by IBA-CEE



April 9-24, 2018: The Center for Executive Education (CEE), IBA Karachi hosted multiple sessions on business strategies, leadership and management, including strategic thinking and execution for the top management, thought leaders session, senior leadership program for Pakistan Petroleum Limited. The 'Thought Leaders' Session' was held on April 20, and was attended by academicians, industry practitioners, functional heads and CEOs of leading companies. The main objective of the session was to share different business strategies, and what works best under critical situations. CEE also hosted a three-day high-end workshop on 'Strategic Thinking and Execution for the Top Management' with CxOs,

business owners and functional heads from some of the leading public and private sector organizations, including GroupM Pakistan (Private) Limited, Mindshare Pakistan (Private) Limited, Kot Addu Power Company Limited, Chenab Engineering Works and Foundries Limited, SSGC LPG (Pvt.) Limited, WorldCall Telecom Limited and many others. The session was held from April 18 to 20. A two-day customized program was designed for the senior leadership of Pakistan Petroleum Limited (PPL). The first module was held on April 9 and 10, 2018 and was covered by Nausherwan Akram and Steve Kelsey from London. The second module was held on April 23 and 24, 2018 which was an exclusive session, covered by President and Director, and distinguished Professor for Innovation and Entrepreneurship MICA, Ahmedabad, Professor Dr. Shailendra Raj Mehta, along with the Executive Director, IBA Karachi Dr. Farrukh Iqbal and Alumni Representative on the Board of Governors IBA, Mr. Shahid Shafiq. The program covered the aspects from the PPL leadership competency framework. Overall the program was focused on multiple layers of leadership on general management level.

CICT activities

IBA-CICT participation as Exclusive Academic Strategic Partner in 6th Pakistan CIO Summit

April 3, 2018: Governor Sindh, Mr. Muhammad Zubair inaugurated the 6th Pakistan CIO Summit and 4th IT Showcase Pakistan 2018 with the Executive Director, IBA Karachi Dr. Farrukh Iqbal, Director ICT & CICT, IBA Karachi Mr. Imran Batada and other dignitaries from the ICT sector in attendance. Solutions Inc. in partnership with the IBA, Karachi organized the event. The theme of the summit was 'CIOs and the Challenges of Disruptive Technologies'.



While addressing the inaugural ceremony, Governor Sindh acknowledged the organizers for their meaningful contribution towards policy formulation and announced the launch of three diplomas offered by IBA-CICT on the subjects of Information Security, IS Audit and Big Data Analytics. "All these three subjects are complementing IBA's tradition to offer new subjects and courses in the rapidly changing field of Information Technology," he mentioned. A brief session on cryptocurrency and blockchain was organized by CICT, IBA Karachi where industry leaders and enterprising investors discussed the future of Pakistan's financial sector, innovative possibilities of blockchain, disruptive technologies and the transformative impact of cryptocurrencies on the financial landscape. Mr. Batada a keynote speaker at the summit explained that the IBA's participation as an exclusive "Academic Strategic Partner" will focus on the power of transformative technologies and how CIOs should re-shape the landscape of finance and investment to capitalize on a new era of wealth creation. The summit was attended by more than 300 delegates including CIOs, IT heads, C-level executives, IT managers, industry experts, decision makers, policy makers and academia. Sixteen companies from Pakistan plus UAE, Saudi Arabia, USA, China and Switzerland participated and presented their products and services to the attending delegates.

Zonal Competition IBA-NAVTTTC Program of IBA-CICT wins 1st Position



April 25, 2018: Muskan Saleem, a student of Computer Multimedia Graphics IBA-NAVTTTC Program of IBA-CICT, won the first prize in zonal competition from Karachi under the Prime Minister Youth Skill Development Program. She was awarded Rs. 25,000, and qualified for the provincial competition. Saleem won second prize at the provincial level, and received Rs. 50,000. She has qualified for the national competition which will be held in Islamabad.

IBA-BBSHRDB Phase-X Certificate Distribution Ceremony



May 4, 2018: The IBA-BBSHRDB Phase-X event, held at the JS Auditorium, city campus concluded with the distribution of certificates. 450 candidates from different educational backgrounds and localities received training in Android Developer, Asp. Net, Database System, Software Development, Multimedia Graphic Designing, IT-Entrepreneurship, Web Programming Languages and Web Designing. Many of the participants have been placed in different companies, applying the skills they learnt through this event.

IBA-CICT to participate as an Academic Strategic Partner in InfoSec 2018 Conference

June 14, 2018: A Memorandum of Understanding (MoU) was signed between the Center for Information & Communication Technology, IBA Karachi and Total Communications Pakistan regarding the participation of IBA-CICT as Academic Strategic Partner for InfoSec 2018. The MoU was signed by the director of ICT & CICT, IBA Mr. Imran Batada and CEO, Total Communications Pakistan, Mr. Faisal Rahim. InfoSec, an annual high profile event of Pakistan in information security will have participation from the financial sector, telecom industry, armed forces, intelligence agencies, ministries, foreign missions, academia, and technology companies. The conference was initiated 10 years ago, however this is the first time, the IBA-CICT is collaborating with Total Communications as an academic strategic partner. Mr. Batada congratulated the team of InfoSec conference. The IBA-CICT would also actively help the organizers in the selection of the track, keynote speakers and moderation of the event, along with organizing a session." Expressing his pleasure, Mr. Rahim, Project Director-InfoSec Conference said, "Together the IBA-CICT and Total Communications aim to deliver more effective conferences, while facilitating mutual sharing of best practices and expertise.



Sindh Research Incubation Centre welcomes its first batch

April 30, 2018: Sindh Research Incubation Centre, a project funded by Information, Science & Technology Department (ISTD), Government of Sindh in collaboration with the IBA welcomed its first batch in a ceremony for seed capital distribution. A total of eight teams out of hundreds of applications were selected for the year-long Incubation Program at the IBA, city campus. The chief guest was Special Assistant to CM for ISTD, Government of Sindh, Dr. Sikandar Ali Shoro, in the presence of Executive Director, IBA Karachi, Dr. Farrukh Iqbal, Director Information and Communication Technology and Center for Information and Communication Technology (CICT), IBA Karachi, Mr. Imran Batada, Secretary, ISTD Government of Sindh, Mr. Agha Zaheeruddin, Director General, ISTD, Government of Sindh, Muhammad Yousuf, and other dignitaries from public and private sectors. This 12-month program is focused on trainings where IT start-ups are mentored by experts and leaders from the industry. Dr. Iqbal concluded the ceremony and said that the IBA, with the establishment of new centers and partnerships, is now much more than a business school.



CEIF activities

World Islamic Finance Forum 2018



March 10, 2018: Press briefing for the launch of World Islamic Finance Forum (WIFF) 2018.



March 19-20, 2018: IBA CEIF successfully organized the World Islamic Finance Forum (WIFF) 2018. The theme of the forum was “Expanding the Footprint of Islamic Finance: Innovation, Fintech and Regulation”, it was attended by over 500 delegates. Dr. Miftah Ismail inaugurated the conference. Deputy Governor SBP, Mr. Jameel Ahmad, Mufti. Taqi Usmani, Executive Dean, IBA, Dr. Farrukh Iqbal, Former Dean and Director, IBA, Dr. Ishrat Husain and Shaikh Khalifa Ebrahim were also keynote speakers at the inaugural session. The academic-cum-industry conference had delegates from 15 global and 13 local institutions, where the represented countries included Malaysia, Bahrain, KSA, Turkey, USA, UK, Bosnia, Indonesia, Germany etc.

Malaysia Study Trip for MS-IBF Students



May 04 - 06, 2018: IBA CEIF organized a three days’ study trip to Malaysia for its MS Islamic Banking & Finance students from 4th May to 6th May 2018. As Islamic Finance industry has significantly grown in Malaysia over the last 30 years and today, Malaysia is accredited as the global leader in Islamic Banking and Finance, MS-IBF students were provided the opportunity to learn from their vast experience under every aspect of Islamic Finance industry.



April 26, 2018: A guest speaker session with Mr. Saadi Rauf, Marketing Manager - National Foods was organized by IBA Career Development Centre for MS-IBF Students.

Training Programs



March 21, 2018: IBA CEIF successfully conducted a training on "Marketing Islamic Financial Products" by Dr. Ziyaad Mahomed from INCEIF, the Global University of Islamic Finance.



April 21, 2018: IBA CEIF welcomed the fourth batch of the "Advanced Certificate in AAOIFI Shariah Standards (ACSS)".



April 03-04, 2018: IBA CEIF successfully conducted a two-day training on "Trade Finance - The Islamic Way". The session was attended by representatives from various banks.



May 05-08, 2018: IBA CEIF successfully conducted a four-day training on "Islamic Finance for Academicians".



April 19, 2018: IBA CEIF successfully conducted a one-day training on "Innovative Islamic Finance Solutions and Sukuk".



June 28, 2018: IBA-CEIF signed an MoU with CEIF, IMSciences for authoring a globally impactful book on Innovations in Islamic Finance.



May 05, 2018: Dean School of Graduate Studies at the Global University of Islamic Finance (INCEIF), Prof. Dr Mohamed Eskandar Shah Mohd. Rasid delivered a guest lecture.



April 28, 2018: A guest speaker session with Mr. Syed Tariq Hussain, SEVP & Chief Risk Officer - Meezan Bank, was arranged on the topic of Risk Management for MS-IBF students.

THP activities



Orientation ceremony IBA Talent Hunt Program - Batch 2018

May 30, 2018: The orientation ceremony of the IBA Talent Hunt Program (THP) was held at the IBA main campus. Representatives from Ihsan Trust – Meezan Bank Limited, OGDCL Pakistan and Community Development Program (CDP) - P&D Government of Sindh, attended the event along with the faculty and scholars of IBA-IT National Talent Hunt Program and IBA-CDP Sindh Talent Hunt Program.

In her welcome address, Director THP, Dr. Zeenat Ismail wished the aspiring candidates the best of luck and announced that the batch of 2018 comprised of 142 students. General Manager Administration, IBA, Wing Commander (Retd.) Aamir Shabbir stressed upon the core values of the institution and their role in the nurturance of the IBA community. Expanding on the educational philosophy of the NTHP program, Executive Director IBA, Dr. Farrukh Iqbal said, "The IBA THP program caters to not only the financial gap but also the awareness and preparation gap, which otherwise hinders the access to education." Senior Vice President Ihsan Trust, Mr. Ahmed Ali Siddiqui mentioned that the organization intends to expand its provision of financial support to an even larger number of needy students. Director UCBPRP, Government of Sindh, Pervez Ahmed Chandio, remarked that it was an honor and pleasure to support the program and congratulated the students for qualifying for the orientation program.



Among other speakers were Director AISEM and International Consultant Mr. Syed Hussain Haider, Principal Cadet College Spinkai Brig. Waseem ul Haq, Vice President Ihsan Trust Mr. Fayyaz Ur Rehman, and NTHP Alumni Mr. Danish Sajid Khan.

The lead faculty members and mentors were introduced followed by success stories of THP students. Dr. Iqbal concluded the ceremony by presenting tokens of appreciation to the esteemed donors and prestigious guests.

NTHP students gain insight on finance

July 03, 2018: IBA Ihsan Trust National Talent Hunt Program students of batch 2018 attended a distinguished lecture on "Islamic finance, banking and future opportunities for NTHP students", and a session on "Ethics and moral values in light of Quranic wisdom" at the Meezan House.



THP hosts the largest entrance exam



March 25, 2018: IBA Karachi conducted the Talent Hunt Program (Scholarship) assessment test for the Batch 2018 of IBA Ihsan Trust National Talent Hunt Program and IBA-CDP Sindh Talent Hunt Program with the support and help of CDP, GoS and Ihsan Trust - Meezan Bank. It has been the largest test under the cap of Talent Hunt Programs in which 4458 students from across Pakistan were shortlisted and invited for the test in 14 cities.

NTHP - Ihsan Trust student receives admission in Harvard Summer School

An NTHP scholar, Aqib Mehmood, hailing from Mansehra district got accepted for an exchange summer semester program 2018 at Harvard University. Having an acceptance rate of 5.4%, Mehmood, a student of Computer Science, Class of 2015, secured a place in the top 80 students from more than 150 countries. He happens to be the first Pakistani student selected for the course and from IBA, Karachi as well.



THP conducts a 'values-based leadership' workshop for its students



May 29 - 30, 2018: To develop leadership skills in students, a full-day workshop was conducted for THP-Batch 2018 for IBA-Ihsan Trust National Talent Hunt and IBA-CDP Sindh Talent Hunt programs. Advisor to Akhuwat, Lahore, Mr. Hussain Haider was the training specialist of the "values-based leadership" workshop.



Support Talent Hunt Program

Help IBA in building leaders for tomorrow.

https://onlinepayment.iba.edu.pk/iba_donation/

QEC activities

IBA conducts program evaluation



May 8, 2018: The IBA, Karachi conducted program evaluation of MBA Executive to check the program compliance against the standards prescribed by the Quality Assurance Agency, HEC. The teams appointed per program were Assessment Team (AT), Program Team (PT) and QEC members. The AT consisted of the subject expert from University of Karachi, Dr. Mohammad Asim, Chairperson Management Department, IBA, Dr. Mohammad Kamran Mumtaz and Chairperson Economics Department, IBA, Dr. Heman Das Lohano. The PT consisted of Program Director, Mr. Saleem Umar, Academic Director of PGD-Supply Chain Management, IBA, Dr. Rameez Khalid, Assistant Professor of Accounting, IBA, Dr. Mehreen Nazar and Program Manager, Mr. Muhammad Munawwar. The QEC members included Manager QEC, IBA, Ms. Suraiya Khatoon and Assistant Manager QEC, IBA, Mr. Faisal Zaka.

May 17, 2018: The IBA conducted program evaluation of MS-IBF to check the compliance against the standards prescribed by the HEC. The Assessment Team consisted of the subject expert from Karachi School of Business and Leadership Dr. Zeeshan Ahmed, Professor of Economics and former Associate Dean FBA, IBA, Dr. Mohammad Nishat and Chairperson of the Accounting and Law Department IBA, Dr. Ahmad Junaid. The Program Team consisted of Program Director, Dr. Irum Saba and Assistant Professor Economics and Finance, IBA, Dr. Saqib Shareef. The QEC members Manager QEC, IBA, Ms. Suraiya Khatoon and Data Analyst QEC, IBA, Ms. Farhana Kazmi.

Ph.D. Economics External Review Meeting



Manager QEC, IBA, Ms. Suraiya Khatoon, participated in a symposium on 'Managing quality of assessment in HEIs' organized by QEC of Ziauddin University.

Participants from various QECs in public and private sector joined the session and shared their strengths, challenges suggestions submitted to HEC.

QEC Staff Participation



May 11, 2018: To comply with the HEC requirements, QEC conducted an external review meeting of the Ph.D. Economics program at the main campus. The meeting was attended by Assistant Professor of Computer Science, University of Karachi, Dr. Zeeshan Atique, Chairperson, Associate Professor and Assistant Professor of the Department of Economics, IBA, Dr. Heman Das Lohano, Dr. Adnan Haider and Dr. Aadil Nakhoda respectively, Manager QEC, IBA, Ms. Suraiya Khatoon and Assistant Manager, QEC, IBA, Mr. Faisal Zaka.



CDC activities



Talent hunt by multinational corporations at the IBA

The Career Development Center – Institute of Business Administration, Karachi hosted its corporate partners to conduct their recruitment drives at the IBA, and facilitated them immensely. Some of IBA’s existing corporate partners, including GlaxoSmithKline Pakistan, Dawlance, K-Electric, BASF Pakistan, Pakistan State Oil, METRO Cash & Carry Pakistan, Philip Morris International, and many other leading companies, held sessions to attract students, and recruit them for their organizations. To provide IBA’s graduating students with a more diverse range of employment opportunities, companies other than regular corporate partners offered corporate internship and job opportunities to the students. This was the first time corporations like Louis Dreyfus Company, Dot & Line Centers, Packages Limited and StackWeavers Private Limited approached the IBA for hiring purposes.

Preparation for an assessment – CDC hosts interactive session for students



March 10, 2018: The CDC hosted a session to prepare students for an assessment center at the IBA city campus. Members of the IBA alumni, who were previously assessed for different types of employment, were invited to act as learning facilitators, to share their experiences and provide some useful tips which could help students to clear the recruitment assessments. The program was structured in two parts: the first was a talk show moderated by Manager CDC, Mr. Danish Imtiaz, while the second was a group discussion. During the conversation, the alumni shared their stories and experiences of the assessment process and students were given a chance to ask questions. Some interesting questions were put forward by the attending audience, and the panel of facilitators responded quite diligently. Emphasis was placed on “doing your homework” and knowing about the company’s values and culture before appearing for its assessment center. After the talk show ended, students were given the opportunity to interact with the alumni in a group setting where individual queries were entertained by the IBA graduates.

Career excursion to Fatima Fertilizer Sadiqabad Plant



May 1, 2018: The IBA invited its graduating MBA Class of 2018 and Class of 2019 to a career and study trip to Fatima Group’s state-of-the-art plant located in Sadiqabad, Punjab. The excursion was a three-day, fully sponsored visit as a part of Fatima Group’s Empower to Lead (E2L) Management Trainee program. 25 students accompanied the CDC team on a trip from Karachi to Sadiqabad. The trip covered a number of events and activities, including informational sessions, factory and department visits, a township tour, a friendly cricket match, followed by a corporate dinner. It was a one-of-a-kind activity for the group which offered exposure, and learning opportunity for the students.

Online graduate directory application system launched for graduating batch

The CDC collaborated with IBA’s ICT team to launch a graduate directory application system for the graduating students. This online system enables the students to create and review their profiles, as well as help IBA’s partner organizations and companies to view the graduates’ profiles online through their individual system credentials.

The system will allow students to edit their profiles and keep it updated all the time. With the relevant information contained, this will not only allow for potential employers and recruiters to filter unrequired data, but will aid in the recruitment of fresh graduates. The online system serves as a repository for the multi-featured job/ career portal. It will soon be integrated with the IBA job/ career portal where the IBA alumni and students will be able to find jobs/ internships of their liking, while recruiters will be able to post vacancies and view profiles for lateral hiring.

Alumni News

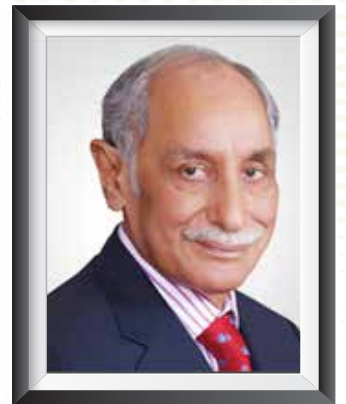
Mr. Asad Umar appointed as Federal Minister for Finance, Revenue and Economic Affairs

August 20, 2018: It is with great joy and pride that the Institute of Business Administration extends its heartwarming wishes to Mr. Asad Umer on his appointment as the Federal Minister for Finance, Revenue and Economic Affairs. Mr. Umar, an IBA alumnus, Class of 1983, has added yet another feather in the IBA's prestigious cap. Recipient of the Sitara-e-Imtiaz, Mr. Umar has had a very successful career, and now we wish him the best in his new role.



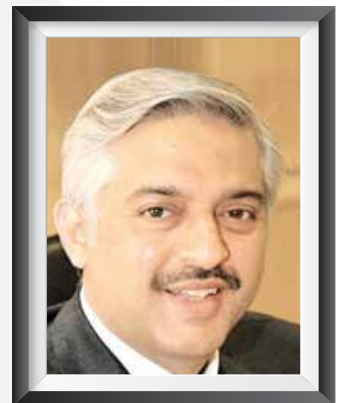
Mr. Zahid Bashir, BoG member receives Sitara-e-Imtiaz

March 23, 2018: During an investiture ceremony on Pakistan Resolution Day, IBA alumnus and BoG member Mr. Zahid Bashir was awarded the Sitara-e-Imtiaz for his work in Public Service. Mr. Bashir raised Rs. 8 billion for charity, including setting up of the cyberknife unit at Jinnah Post Graduate Medical Center. Along with his associates, he is now constructing the most modern surgical ward in Pakistan at the medical center.



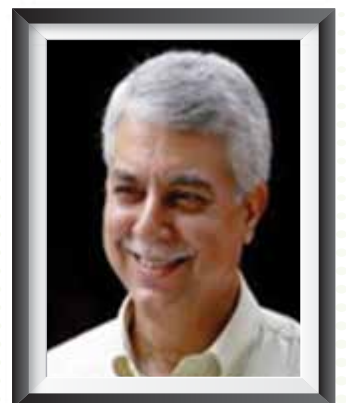
Mr. Mohsin Ali Nathani appointed as CEO Habib Metropolitan Bank Ltd

April 23, 2018: Mr. Mohsin Ali Nathani, Class of 1987, was appointed CEO of Habib Metropolitan Bank Limited. Mr. Nathani has been serving in the banking industry for more than 25 years. He was the CEO of Standard Chartered Bank PLC, UAE after taking charge as CEO Standard Chartered Bank Pakistan. Previously he was the country head and managing director Barclays Bank Pakistan.



Mr. Salman Alvi receives Pride of Performance Medal

March 23, 2018: IBA alumnus, Mr. Salman Alvi, has been awarded the Pride of Performance by the President of Pakistan in the field of music and arts. On behalf of the IBA and its alumni, we would like to congratulate Mr. Alvi for the well-deserved award.



IBA graduate makes history by speaking at Johns Hopkins University's graduation ceremony

Ms. Sarah Khan, a graduate of the Institute of Business Administration, Karachi makes history by giving a speech at the Johns Hopkins University's Carey Business School's graduation ceremony. Khan was invited as the first Pakistani student to deliver the graduation speech from where she passed out graduated with an astounding CGPA of 3.8. She is an IBA alumna, Class of 2013.



She was selected for a Fulbright scholarship, and pursued her MS in Marketing at the Carey Business School. One of the eight Fulbright scholars chosen for Amizade Community Service Project in Williamson, West Virginia, Khan explored developmental opportunities in the coal-mining area, and also worked on a documentary.

She is also affiliated with the Women in Business Organization (WBO), National Society of Leadership and Honor Council of her university. As the Vice President of WBO, she organized the 6th Annual JHU Women Leadership Conference and conducted a workshop on "Salary Negotiation for Women".

IBA student bags an International Award for CEO of the year at CEO World Awards 2018

Hamza Rauf Essa, an IBA student, won "CEO of the Year Award" for pursuing his own entrepreneurial ventures and becoming a top player in the industry at the CEO World Awards organized by Silicon Valley United States Awards in the US. Essa, 24, is the youngest Pakistani to have ever achieved this prestigious award. He is the co-founder of Telemart, an e-commerce/retail brand, which he launched during his sophomore year at IBA. Telemart has grown immensely over the last four years and is now amongst the top e-commerce players in the country. He completed his BBA from IBA in 2016, and is currently pursuing his MBA from IBA. He takes immense pride in acknowledging the efforts and achievements of its students and wishes them great success in their future endeavors.



IBA boys hostel hosts alumni dinner

May 5, 2018: The IBA hostel hosted its annual alumni dinner to welcome graduates from classes dating as far back as 1976 who graced the occasion and took active part in the proceedings. The event commenced with a welcome address from the hostel Manager, Mr. Hamza Khan who welcomed the audience.

From the Class of 1979, Mr. Gul Muhammad Khan drew a comparison of IBA's yesteryears with today and was awed by the infrastructure development over the years. He was followed by Mr. Abdul Bari Khan, Class of 1976, Mr. Govind Malhi, Class of 1998, and Mr. Wasiq Tarar, Class of 2017 to share their memories.



Contribution of alumni in the development of IBA

The IBA has been home to numerous CEOs, businessmen and humanitarians. The Institute has always recognized these achievements as a part of the culture that is embodied by the students, past and present. At the IBA, state-of-the-art facilities nurture the need of the students, promising them academic and professional success. However, many of these amenities would not have been possible without the continuous support of the alumni. The IBA alumni in various fields and organizations have showed constant support and admiration for their alma mater. Executive Directors of Gatron Industry Limited, Mr. Rizwan Diwan and Mr. Shabbir Diwan, made contributions through their organization for the Institute. The Gani & Tayab Auditorium at the main campus, which hosts many conferences and events, received Rs. 75 million for its construction from Gatron Industry Limited.

The recently inaugurated IBA clinic, at the main campus, had been a feature missing from the Institute. This was made possible by Rs. 20 million donation made by the Martin Dow group for the modern infrastructure. The IBA is appreciative of Chairman Martin Dow Group Mr. Javed Akhai, and Head of Corporate Communications Martin Dow Group Mr. Rustom Boga for their generosity. United Bank Limited, home to about 60-80 IBA alumni, is a key contributor in the state of the art extra-curricular sporting facility at the main campus. With the support of the IBA Infrastructure and Development Fund, and Head of Corporate and Marketing at UBL, Mr. Ali Habib, such a feature would not have been possible. Bank Alfalah Limited contributed Rs. 99 million in the general endowment fund which helped in meeting different expenses at the IBA. Group Head Retail Banking Bank Alfalah Limited Ms. Mehreen Ahmed, and Former Chief Marketing Officer Bank Alfalah Limited, Mr. Aly Mustansir played a major role in getting this fund.

IBA graduates working in Unilever made a contribution of Rs 1.2 million to the Financial Assistance Program, and have offered to help nurture IBA's Center for Entrepreneurship Development (CED) and National Talent Hunt Program in future. The IBA is grateful to Mr. Sohail Baig, Mr. Humayun Shaikh, Mr. Muhammad Shahzad and Mr. Bilal Khan for their notable contributions.

The IBA UAE alumni chapter facilitated in arranging a corporate engagement event in Dubai which consisted of 400 guests including alumni, corporates, head hunters, VIPs and diplomats. To ensure a strong network amongst graduates in their respective fields and across countries Mr. Danish Kazi, Mr. Fahad Ali, Mr. Ahmer Arif Noor and Mr. Waleed Hassan dedicatedly worked to make this event a huge success. In a reunion held at the main campus, the Class of 1997 set up the "Syed Ahmed Scholarship" in memory of their deceased batch mate. The scholarship will assist talented and needy students who cannot afford higher education. The efforts of Senior Manager Center for Excellence in Islamic Finance IBA, Ms. Sarwat Ahson, deserve a special mention for making this possible. Apart from monetary donations and contributions, many of the alumni show their support and compassion for their alma mater in different ways. Founder of SocialCXN and Parhlo (online ventures) Mr. Yasir Shirazi, conducted a session on "Entrepreneurial Development" in which he guided potential future entrepreneurs on setting up their own businesses and how to counter challenges they may face.

The IBA's career fair hosted about 85 prominent companies such as GSK, UBL, P&G, Nestle, Coke, HBL, Bank Alfalah, TCS, Meezan Bank, Martin Dow, TPL, Allied Bank to name a few. The IBA's alumni working in these institutes showed a preference for current IBA students in the recruitment process.



IBA corporate engagement event in Dubai

March 7, 2018: The IBA Alumni and Placement Society, UAE Alumni Chapter and Pakistan Executives Organization collaborated in hosting an event promoting leadership and entrepreneurship (PEOPLE) at the Conrad Hotel, Dubai. The event attracted corporate heads from both the UAE and Pakistan, and other prominent personalities from the UAE. Cabinet Member and Minister of State for Tolerance, UAE, His Highness Sheikh Nahyan bin Mubarak Al Nahyan graced the occasion as the chief guest. Former Prime Minister of Pakistan, Mr. Shaukat Aziz, Governor Sindh, His Excellency Muhammad Zubair, and the Executive Director IBA, Karachi Dr. Farrukh Iqbal were a few luminaries who attended the event. The event was an extension of 2017's successful alumni engagement initiated by the IBA's Alumni Representative on the Board of Governors Mr. Shahid Shafiq, in both Lahore and at the Aiwan-e-Sadr, Islamabad. The occasion marked the year of Sheikh Zayed to acknowledge his ethos and commitment to leadership through human development, by showcasing the quality of the IBA alumni in the UAE, and promoting a positive image of Pakistan. The Karachi Kings team also attended the event.

Mr. Shafiq acknowledged the role of former Dean & Director, Dr. Ishrat Husain who helped to raise Rs. 5 billion for the upgradation of facilities and human resource and brought the institution at par with other top-notch business schools in the world. Dr. Iqbal, emphasized that through its Talent Hunt programs, the IBA has reached out to underprivileged students in far-flung areas of Pakistan and supported community development through education.



Alumni participate in MBA admissions interview panel, Fall 2018

May 14-18, 2018: The IBA alumni with more than 10 years of working experience were invited to be an important part of the interview process for the Fall 2018, MBA program at the IBA, Karachi. The response of the alumni was heartening and even at a relatively short notice, around 60 alumni registered to be a part of the interview panel.



Islamabad iftar reunion 2018

The IBA Islamabad Chapter held its reunion in May 2018. President of the IBA Islamabad Chapter Mr. Raza Chinoy helped in organizing this annual event to keep alumni connected. After years of continuous effort and active engagement, attendance of alumni and their families has increased to hundreds.



Celebrating Excellence – IBA honors distinguished alumni at Reunion 2018

April 24, 2018: The IBA held its annual Alumni Reunion 2018 for all batches at the IBA city campus, Karachi. The theme for this year's reunion was "Celebrating Excellence" where the IBA honored its venerated alumni whose achievements, both within and outside the country, helped strengthen the Institute's resolve in being the top institution of higher education in Pakistan. Executive Director IBA, Dr. Farrukh Iqbal, Alumni Representative on the Board of Governors IBA, Mr. Shahid Shafiq, IBA management, faculty and alumni from 1966 to date, attended the event. The IBA has the privilege of being the only business school that has produced more CEOs than any other university in Pakistan. The President of Pakistan, H.E. Mr. Mamnoon Hussain, former Prime Minister of Pakistan Mr. Shaukat Aziz and Governor Sindh, H.E. Mr. Muhammad Zubair are just a few names from an illustrious list of alumni who have made it to the echelons of power. The award ceremony commenced with a welcome address by, Head of Alumni Relations, IBA, Mrs. Malahat Awan. She announced the initiation of a need-based scholarship by the alumni.

Mr. Shafiq asserted that the idea behind the event was to re-engage the senior alumni whose equity and expertise could help the IBA achieve its vision of being in the list of Top 100 universities of the world. He announced that to engage the young alumni, the IBA is in the process of developing an online job portal. Dr. Iqbal spoke proudly about IBA's dedicated alumni network. He stated that the IBA not only accommodates meritorious students, but also caters to those belonging from far-flung areas of the country through the support of its alumni. A ceremonial cheque of Rs. 2 million was handed to Dr. Iqbal by the Class of 1997 for Syed Ahmed Scholarship Fund in memory of their departed classmate.

At the event, awards were distributed to 20 prominent alumni. A few names amongst the esteemed list include Chairman Patients' Aid Foundation, Mr. Zahid Bashir, who was recently conferred with the Sitara-e-Imtiaz for Public Service, an acclaimed singer, Mr. Salman Alvi, who was recently awarded the Pride of Performance, and the newly appointed CEO Habib Metropolitan Bank Ltd. Mr. Mohsin Ali Nathani.



IBA alumni Lahore Chapter elects office bearers

Elections were announced for the IBA alumni chapter Lahore on April 23, 2018 for the posts of president, vice president, general secretary and treasurer. Nominations were received till May 7, 2018. After the withdrawal of a candidate, all four nominees were elected unopposed.

The newly appointed members are President Muhammad Murtaza Raza, Class of 1991; Vice President Farrukh Jehangir Karamat, Class of 1988; General Secretary Naveed Mushtaq, Class of 2003, and Treasurer Fahad Ashraf Bhatti, Class of 2005.

A dinner was held on May 15 at a local hotel, where the new office bearers introduced themselves to the alumni. Graduates from 1964 to date were present on the occasion to welcome the new team. The event culminated with a dinner where alumni reminisced their good old days at the IBA.



Resource Mobilization activities

The resource mobilization department at the IBA serves as a touch point between, alumni, private sector employers, philanthropic institutions & individuals, communities and the external donors who are willing to provide financial support for students. The major infrastructural expansion in the recent past has enabled IBA to enroll more students from less privileged backgrounds. To keep its academic programs affordable, there is a need to substantially increase financial assistance for students and this is where the resource mobilization drive steps in. The consistent efforts of the resource mobilization team have helped facilitate the signing of MoUs signed between the IBA and various organizations to support the talent youth by providing quality education and assisting the needy. The IBA has recently signed the following MoUs:



- ▶ Pakistan State Oil granted scholarships of PKR 3.3 million to 10 IBA students.
- ▶ PEPSICO granted assistance of PKR 30 million with PKR 8 million already disbursed in 2018.
- ▶ Engro Energy Limited (EEL) to support higher education of four students from the district of Tharparkar. PKR 1.2 million have already been disbursed for the orientation of students.



The IBA witnessed a fulfillment of many existing relations with the following organizations and groups:

For the Development Fund, Bank Alfalah disbursed Rs. 22 million to IBA and Gatron Industries disbursed Rs. 5 million. TPL Corp. disbursed Rs. 3.25 million from a total commitment of Rs. 20 million, with an interest of increasing the grant next year.

For scholarships, Mitsubishi Corporation renewed the Mitsubishi International Scholarship Fund to grant scholarships for two students, while the Sumitomo Corporation awarded scholarships of US \$ 500 per annum to three MBA students. The Hashoo Group granted scholarship to an IBA student on need-cum-merit basis. Ex-Chairman Hascol Petroleum Limited, Mr. Mumtaz Khan created the endowment chair and committed Rs. 100 million and gave two medals worth Rs. 50,000 to top achievers in the convocation.



Engro Energy & IBA ink MoU to educate Tharparkar students

June 25, 2018: The Institute of Business Administration (IBA), Karachi and Engro Energy Limited (EEL), signed a Memorandum of Understanding (MoU) to support students pursuing higher education from Tharparkar District. Under the agreement, EEL will provide scholarships to four students belonging to the district. CEO, Engro Energy Mr. Shamsuddin A. Shaikh along with Acting Executive Director IBA Karachi, Dr. Mohammad Nishat signed the MoU on behalf of the two organizations. Marking this momentous occasion, Mr. Shaikh said, "The students from Tharparkar are talented and full of potential, and with the advent of this program, we aim to train them to serve within their community, as well as the country." Shedding light on many of IBA's initiatives, Dr. Nishat mentioned IBA's role in reaching out to far-flung areas in Pakistan to get the best talent through the National Talent Hunt Program since 2004. "Through this concerted effort, we have been able to help hundreds of financially challenged, yet deserving students to get admission which has helped transform their lives and that of their families," he said. Over the past six decades, the IBA has evolved into a multi-department institution for higher education, while remaining a premier business school. During 2016-17, approximately 787 students at the IBA received financial assistance worth Rs. 231.5 million – all scholarships are provided on a need-cum-merit basis.



IRC activities

In order to go global, the IBA strives to focus its effort in a systematic manner through the IRC. It serves as a central touch point between the IBA community and international professionals from diverse backgrounds, who are invited to be a part of the community that seeks to transcend local borders and experience diversity in its truest form.

Bilal Wyne

Bilkent University, Turkey

I traveled to almost 17 cities in Turkey, and every new place had its own offerings, enriched with history, culture, thrill, excitement, entertainment and adventure. It's my recommendation to every student who is a part of the IBA family to consider an exchange program to BU. I will always mesmerize this tale I'm living in Turkey and cherish the time that I have spent here.



Muhammad Ali

Bilkent University, Turkey

The exchange experience enriched me with so much confidence, that I started my YouTube channel and Facebook page where I multiple videos showcasing my life as an exchange student in Turkey, and have so far gotten 50,000+ views. The IBA's international resource center is doing an amazing job by creating remarkable opportunities for all of us. All we need to do is show up, give our very best, and make the most of life at IBA.



IBA receives grant from SSGC



July 23, 2018: The Sui Southern Gas Company (SSGC) has fulfilled its commitment by providing scholarships to three IBA students for a four-year bachelor's program at the IBA, Karachi. Executive Resource Mobilization at IBA, Mr. Syed Arsalan Ashraf received the last instalment of Rs. 1.8 million. The cheque was presented by Head of HR SSGC, Mr. Shahbaz Islam and Deputy General Manager Corporate Communications SSGC, Mr. Salman Siddiqui.

Simran Harichand

Global UGRAD Spring 2018

At the State University of New York (SUNY) Plattsburgh, I went with Bluegrass music and acting. These courses refined my talent. It was less about what I scored on the quiz, and more about how much I gauged. Safe to say, I still scored a 4.0 and this GPA is truly representative of what I learnt. The exchange program changed me 360 degrees as a person.



Happenings at the IBA



Creating an eco-friendly IBA

The IBA Administration team, along with the Security and Maintenance Department conducted a tree plantation drive in order to promote horticulture at the Institute. With the initiation of the IBA Organic Garden concept, the institute looks forward to encourage students and staff with zero waste tolerance. The faculty, staff and students are encouraged to bring seeds to plant within the campus. IBA has planted more than 1,300 trees in the main campus alone.

This initiative was carried out with the objective of creating a greener working, and studying environment keeping in tow with IBA's energy-efficient measures. Three buildings at the main campus are installed with LEDs which have favorably affected cost savings. With the approval provided by the AFC, IBA plans on going forward with the LED fixtures to reduce carbon footprint. This is the first of many steps for a greener future.

Managing Difficult Brands Session



April 17, 2018: Marketing faculty, Mr. Jami Moiz, organized a guest speaker session for the students of 'Brand Management'. Category Marketing Manager at Reckitt Benckiser, Mr. Salman Taufiq was invited to discuss the evolution of the brand 'Veet'. The theme of the session revolved around Veet's campaign, and whether glamour should be showcased in its ad campaigns, or focus should be on the functionality of the product. Mr. Taufiq, considering the complexity of societal norms in Pakistan, acknowledged that Veet is considered a taboo product in the country and mentioned when designing a marketing campaign, it is essential for a marketer to keep in mind the mindset of an ordinary Pakistani.

Team Building Activity



July 12, 2018: The department of communications, alumni affairs, graduate placement and resource mobilization participated in a team building activity at the OBS courtyard, main campus. The aim of the activity was to encourage team collaboration and improve the overall team synergy. A number of team building exercises and role plays were conducted. Activities like these keep a team motivated and energized.

IBA organizes an Agriculture and Horticulture Round Table



July 14, 2018: Director MBA Program, IBA, Karachi, Dr. Nasir Afghan, organized an Agriculture and Horticulture Round Table with the support of the aFederation of Pakistan Chambers of Commerce and Industry standing committee on horticulture, agriculture producers and processed food exporters, at the IBA city campus. Horticulture and agriculture exporters, and technical experts participated in this first-of-its-kind meeting, the purpose of which was to focus on future infrastructure development and policy reform that will benefit the sector as a whole.

Guest speaker session on Neuro-Marketing for MBA Students



March 30, 2018: Trade and Visibility Manager at Unilever Pakistan, Mr. Humza Mehfooz conducted a guest speaker session for MBA students at the IBA. Neuromarketing is a relatively new branch of marketing which uses neuropsychological techniques in order to understand consumer behavior, and design effective marketing strategies. While this branch of study is still in its early stages, Mr. Mehfooz talked about the real impact it can make on the way we approach brand activation and category management. The fundamental ideas behind neuromarketing, addressed Mr. Mehfooz, revolve around the three reactions created in the human brain in reaction to stimuli – instinctive, emotional and rational. The guest speaker had a discourse with the students on how every decision they make is made using all three reactions, hence no decision is entirely rational. Every choice we make has an instinctive, and emotional component.

Ramzan social drive



June 10, 2018: A Ramzan social drive was conducted by the MBA Executive faculty, students and program office team to give back to all those who tirelessly serve the IBA round the year. The program was held under the supervision of Lecturer Mathematics, Mr. Yaseen Meenai for 60 contractual and low-paid staff. An impressive sum of Rs. 92,177 was generated for grocery distribution. The act was appreciated by Program Director MBA Executive, Mr. Saleem Umer.

Annual iftar 2018



May 25, 2018: To build zeal and nurture unity amongst staff members, an iftar dinner, a longstanding tradition, was held at the Alumni Student Center IBA, Karachi. The evening saw the faculty and staff thoroughly enjoying themselves. Amongst the attendees were the Executive Director IBA, Dr. Farrukh Iqbal; Director Finance, Mr. Moeid Sultan; General Manager Administration, Mr. Aamer Shabbir; Acting HR Head, Mr. Jami Moiz. As for the senior IBA faculty, Dr. Nasir Touheed, Dr. Junaid Alam, Dr. Irum Saba, Dr. Zeenat Ismail, Dr. Nadya Chishti, Ms. Maria Hassan, Dr. Sheeba Saeed, and Ms. Nida Aslam Khan, along with many others attended the dinner.

Brand Protection Seminar 2018



March 21, 2018: The Brand Protection Seminar was held at the IBA. The collaborative efforts of Reckitt Benckiser (RB), Competition Commission of Pakistan (CCP) and the IBA brought the seminar to fruition. It was attended by Director General CCP Advocacy and International Affairs, Mr. Ahmed Qadir and IPR Pakistan Director Customs, Amir Rasheed Sheikh as well as Country Manager RB Pakistan, Mr. Akbar Ali Shah, Category Manager Hygiene and Home, Ms. Sarah Ahmed. The event was attended by patron of the IBA Marketing Club, Mr. Jami Moiz. The aim of the event was to educate students of IBA the menace of counterfeit products that have been ravaging our society for the longest time. These fake products erode brand trust which translates to reduce revenues, and in dire cases the continuous use of counterfeits have led to serious health concerns for consumers. The commencement address was delivered by Mr. Moiz after which the session forked into keynote speaker sessions by DG Customs, DG CCP, and Ms. Ahmed. The sessions encompassed the efforts and inroads being made by both parties i.e. the government and the private sector against something that not only erodes revenue for the government, and the organization but also causes health concerns and overall reduction in brand trust.

SSLA faculty attends workshops on urban issues and realizing SDGs in cities



July 10, 2018, New York: Associate Professor at the Department of Social Sciences and Liberal Arts, IBA, Karachi, Dr. Nausheen H. Anwar attended a one-day workshop titled “Realizing the SDGs in Cities: Aligning Knowledge, Tools and Monitoring Frameworks”. The workshop acted as a precursor to the High-Level Political Forum on the Sustainable Development Goals (SDGs) that met at UN headquarters in New York to conduct a review of progress towards the achievement of the SDGs. The goal of the workshop was to equip local actors and member states with urban frameworks to implement at the local and international level. Some of the key issues discussed were the need to identify tensions that emerge in cities due to national and global commitment to multiple policy positions and their targets, and how cities respond to the urban commitments of various global agendas. Dr. Anwar contributed to the discussions by highlighting points concerning the development of megaprojects in Pakistan. She said, “There is an urgent need to align such developments with the SDG 11, especially regarding human security. With rapid urbanization unfolding within a landscape of fragmented governance, it is vital that Pakistan builds and utilizes a National Urban Policy Framework as an effective tool for implementing the SDGs.”

July 16-19, 2018: Associate Professor, at the SSLA Department, IBA, Karachi Dr. Nausheen H. Anwar presented at the Summer Institute for Urban Studies (SIUS). The four-day teaching and learning event was organized by the National University of Singapore (NUS) and the Manchester Urban Institute, University of Manchester, and hosted by the Global Urban Studies Cluster, Faculty of Arts and Social Sciences of the NUS. SIUS takes aim at the inter-disciplinary field that is urban studies and explores related intellectual, conceptual and methodological challenges of the urban, from climate change, energy, infrastructure to housing, agrarian/rural and migration to name a few issues that many cities are grappling across the Global South. Dr. Anwar presented on the agrarian/rural theme as it relates specifically to Pakistan, and more broadly to South Asia. She reflected on the ‘agrarian’ standing in current debates on planetary urbanization within the discipline of critical urban studies, both in contemporary and historical terms.

Presentation on Trade and Development Report 2017



May 4, 2018: Assistant Professor, IBA Karachi, Dr. Aadil Nakhoda, arranged a video conference with the Economic Affairs Officer, United Nation Conference for Trade and Development, UNCTAD, Piergiuseppe Fortunato with his students at the Ghani and Tayyab Auditorium, main campus, IBA. Mr. Fortunato delivered a lecture on “Trade and Development Report 2017” from Geneva, Switzerland. In the lecture Mr. Fortunato raised various crucial aspects of the economy in the present era. He explained how underwhelmed the global recovery is and discussed how the United States of America recovered very drastically after the 1929 crisis. He discussed the difficult economic conditions that are created by government measures resulting in reduction of public expenditure. Mr. Fortunato also shared the concerns of the economists about the likelihood of building inclusive and sustainable economies. He added that developed countries are no longer providing net demand stimulus to the global economy, commodity prices are weakening only after a brief recovery and capital inflows in developing countries are still negative.

He discussed the increasing role of industrial robots, which is threatening large-scale job displacement and wage erosion. Another interesting perspective Mr. Fortunato mentioned was that the employment rates for men are declining while those for women are increasing.

Following Mr. Fortunato’s presentation, the Executive Director, IBA Karachi, Dr. Farrukh Iqbal, had a discussion on the relevance of the presentation to the Pakistani economy. Dr. Iqbal also discussed the advantages and costs of the China Pakistan Economic Corridor and the opportunity it provides to the development and progress of Pakistan.

Farewell

The IBA bids farewell to three of its dedicated employees: Mrs. Badar-un-Nisa, Mr. Mohammad Hasnain and Mr. Gul Rehman. Associate Librarian Public Services, Mrs. Badar-un-Nisa was associated with the IBA library since 1994 and served the institute for almost 25 years.

The IBA appreciates their dedication and commitment with the institute during their tenure.



Faculty and staff induction



Muhammad Waqas Saleem

Executive Secretary

Alumni Affairs, Graduate Placement, External Relations and Resource Mobilization

Date of Joining: March 05, 2018



Usman Khurshid

ERP Financials Executive

ICT(IS)

Date of Joining: July 02, 2018



Shahrukh Ahmed Khan

Executive Finance

Finance

Date of Joining: July 03, 2018



Syeda Sabiha Mehreen

Executive Secretary to Associate Dean FBA

Associate Dean Office FBA

Date of Joining: July 04, 2018



Pervez Ahmed

ERP Campus Executive

ICT(IS)

Date of Joining: July 13, 2018



Aqsa Altaf

ERP Campus Executive

ICT(IS)

Date of Joining: July 13, 2018



Arshad Hussain

Senior Executive Finance

Finance

Date of Joining: July 17, 2018

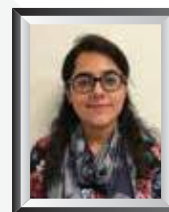


Mashooque Ali Bhatti

Director HR

Human Resources

Date of Joining: July 26, 2018



Mariam Khan

Assistant Manager Content

Alumni Affairs, Graduate Placement, External Relations and Resource Mobilization

Date of Joining: August 06, 2018



Tooba Shah Bawaney

Executive Alumni Affairs & Resource Mobilization

Alumni Affairs, Graduate Placement, External Relations and Resource Mobilization

Date of Joining: August 13, 2018

Promotions and new responsibilities



Jibran Ali Bukhari

New Designation: Assistant Manager Testing

Testing Services

Effective Date: January 15, 2018



Syed Sharjeel Ahmad Hasnie

New Designation: Assistant Professor & Director Program offices

Accounting & Law

Effective Date: March 27, 2018



Ms. Nida Aslam

New Designation: Lecturer Marketing & Student Counselor

Marketing

Effective Date: June 11, 2018



Mohsin Ali Patel

New Designation: Assistant Professor

Accounting & Law

Effective Date: June 21, 2018



Fatima Akhund

New Designation: Assistant Professor

Marketing

Effective Date: June 21, 2018



Muhammad Khurram Khalid

New Designation: Head of Internal Audit

Internal Audit

Effective Date: June 21, 2018



Syed Ali Akbar Moosvi

New Designation: Assistant Manager (Web Administrator)

ICT (IS)

Effective Date: June 21, 2018



Mehar-un-Nisa

New Designation: Senior Executive (Communications)

Alumni Affairs, Graduate Placement, External Relations and Resource Mobilization

Effective Date: June 21, 2018



Moona Naeem

New Designation: Senior Executive (Center for Information & Communication Technology)

ICT

Effective Date: June 21, 2018



Dr. Heman Das Lohano

New Designation: Assistant Professor and Program Director Ph.D./MS (Economics) & BS (Eco & Math)

Economics

Effective Date: July 03, 2018



Dr. Danish Ali

New Designation: Assistant Professor and Program Director Ph.D./MS Mathematics & BS (Eco & Math)

Mathematical Sciences

Effective Date: July 03, 2018



Dr. Rameez Khalid

New Designation: Assistant Professor, Management Director Business Administration Program

Management

Effective Date: July 31, 2018



Obituary

It is with immense sorrow, the IBA expresses the loss of gestetner operator, Mr. Akhter Hussain, who passed away on August 22, 2018. Our thoughts go out to the family and loved ones of the departed. The 26 years of services and contributions of the deceased will always be remembered.

ڈاکٹر فرخ اقبال کا پیغام



آئی بی اے کلاس روم میں سیکھنے کے بھرپور عمل کے لیے مشہور ہے تاہم گزشتہ چند برسوں میں ہمارے مختلف شعبوں نے کلاس روم کے باہر بھی سیکھنے کے ایسے ہی عمل متعارف کرائے ہیں۔ مثال کے طور پر تجربے سے سیکھنے کا منصوبہ ہمارے (Experiential Learning Project) آئی بی اے پروگرام کا لازمی حصہ ہے۔ ایم بی اے پروگرام کے لیے ایم بی اے پراجیکٹ ہے۔ کمپیوٹر سائنس پروگرام میں آخری سال کا پراجیکٹ ہے۔ اس کے علاوہ آئی بی اے کے ہر گریجویٹ کے لیے چھ سے آٹھ ہفتوں کی کمیونٹی سروسز پر مشتمل سوشل انٹرن شپ کرنا لازم ہے۔

ان تمام پروگراموں کا مقصد یہ ہے کہ ایک جامع تعلیمی تجربے کے لیے کلاس روم کی پڑھائی اور مباحثے کے ساتھ ساتھ کلاس روم کے باہر سیکھنے کے منظم مواقع بھی ضروری ہیں لیکن ان تمام کے بس پشت یہ یقین کا فرما ہے کہ آج کل کے تعلیمی اور کاروباری ماحول میں صرف کتابی تعلیم کافی نہیں۔

موجودہ دور میں طلبہ سے توقع کی جاتی ہے کہ وہ نصابی کتب اور کلاس روم میں پیش کیے گئے نظریات اور تصورات سے واقفیت کے علاوہ بھی کچھ جانتے ہوں۔ جو طلبہ کلاس روم میں سیکھی گئی مہارتوں کا حقیقی زندگی میں اطلاق کرنے کے اہل ہوں وہ کاروباری مارکیٹ میں بہتر کارکردگی دکھاتے ہیں تاہم تعلیمی پروگراموں میں تجرباتی پراجیکٹ کی شمولیت کا یہ واحد محرک نہیں ہے۔ حقیقی زندگی کے تجربات سے سیکھی گئی مہارتیں ہمارے طلبہ کی تفہیم اور اہلیت میں اضافہ کرتی ہیں اور انہیں عملی زندگی میں اپنے اہداف حاصل کرنے میں مدد دیتی ہیں۔

سیکھنے کے عملی مواقع کے سرسری جائزے سے بھی یہ واضح ہوتا ہے کہ یہ کہنے کا آرا دور موثر ہیں۔ مثال کے طور پر 2017ء میں بی بی اے کے طلبہ کے مختلف گروپوں نے مختلف منصوبوں پر کام کیا جن میں پڑھنے میں دشواری کے شکار افراد کے لیے مصنوعات تیار کرنے والی کمپنی کی مارکیٹنگ اسٹریٹیجی بنانا، ایک نئے ٹیکسٹ بک کے لیے امکانی رپورٹ تیار کرنا، آٹوموٹیو آئل کمپنی کے لیے مارکیٹ سروے اور نئے انویسٹمنٹ فنڈ کے آغاز کے لیے تجزیاتی رپورٹ تیار کرنا شامل تھا۔ یہ ان 59 پراجیکٹ میں سے چند ایک ہیں جن کے ذریعے 2017ء کے طلبہ کو تجربے سے سیکھنے کا موقع ملا۔ ایم بی اے کے پراجیکٹ بھی ایسے ہی متنوع موضوعات پر مشتمل تھے اور عملی آموزش کی لڑی سے منسلک تھے۔ کمپیوٹر سائنس کے فائل ایئر پراجیکٹ بھی تجرباتی تھے جن کا طرہ امتیاز انفارمیشن ٹیکنالوجی کے جدید ہارڈ ویئر اور سافٹ ویئر کا اطلاق تھا۔ ان پراجیکٹس کی سالانہ نمائش میرے لیے فخر اور خوشگوار حیرت کا باعث ہے۔

میں کمیونٹی سروسز انٹرن شپ کو بھی سیکھنے کا موقع سمجھتا ہوں۔ ہم میں سے کئی لوگ اپنی زندگی گزار دیتے ہیں اور یہ جاننے سے محروم رہتے ہیں کہ ہمارے اردگرد کے لوگ کن حالات سے دوچار ہیں۔ ہمارے سوشل سروسز انٹرن شپ پروگرام کے ذریعے آئی بی اے کے طلبہ کو ملک بھر میں کمیونٹی سروسز کا کام کرنے والی سوسائٹی سے رابطہ ہوتا ہے۔ ان تنظیموں کی سرگرمیوں میں چھ سے آٹھ ہفتوں کی شمولیت بھی طلبہ میں جذبہ انسانی بیدار کرنے یا اسے مضبوط کرنے میں مددگار ثابت ہوتی ہے۔ غربت، معذوری، ناخواندگی، امراض، جہالت، بے گھری، امتیازی سلوک اور محرومی جیسے بڑے سماجی مسائل سے آگاہی طلبہ کی شخصیت کی تشکیل کے برسوں میں ان کی سوجھ بوجھ میں اضافہ کرتی ہے جس کے ذریعے آنے والے برسوں میں ان میں ہمدردی اور رواداری کا جذبہ پروان چڑھتا ہے۔ اگر یہ تعلیم نہیں تو پھر تعلیم کیا ہے؟