Dean's Message

IBA's achievements in the last few years owe a great deal to the collective efforts of its students, faculty, staff, alumni and Board members. Without the cooperation and team work of all these stakeholders we could not have done much. But we still have a long way to go. The latest HEC rankings still place us at number 2. We cannot aspire to meet our goals unless we become number one in Pakistan. I urge all of you to work hard in whatever field you are engaged to make this happen. We should not become complacent and smug but continue our efforts with devotion and dedication.

Six Months Tops

Ayesha Menai

Twenty two eventful years had passed since I'd been to IBA's neatly laid out, spacious main campus. That bright winter morning in November 2008 when I joined the IBA community once more. this time as an employee rather than a student, I was struck by how little things had changed. Yet bringing about change was what the new management team, assigned the task of re-vitalizing IBA, was essentially setting out to do. Moments of déjà vu abounded at every corner. Each time I walked into the Dean & Director's office I was reminded of another remarkable Director with the same sparkling eyes and gently smiling countenance which failed to disguise his steely resolve and belief in his mission.

Armed with the agreed upon blueprint of my targets as Director HR, I gave myself six months to achieve them. Experience gave me the confidence that this was do-able. Five years down the line, I ponder upon my own naiveté and reflect on what I have learnt in my 2nd and perhaps final interaction with IBA. The first four years as a student had taught me invaluable lessons in discipline, teamwork, hard work, true friendship and care, in addition to what I had initially come to learn. These lessons had acted as beacons for my classmates and me as we climbed the career ladder.

So what were the learnings this time around?

- While riding a roller coaster, expect a lot of stomach churning, this is just part of the thrill of the ride - it was planned that way.
- When driving fast to reach somewhere the most important thing still is to appreciate the company and the scenery, otherwise getting to your destination is somehow not going to be satisfying.
- Respect all, the rich and the poor, the old and the young, the good and the bad.
- Forgiving people completely and moving on is an inner capacity essential for leaders - they need to genuinely care for those they lead - and the best way this can be demonstrated is by giving their time generously.
- The bullies and the self righteous thrive in bureaucracies. While they may appear to be essential to build the structures, they are quite detrimental for building people and teams.
- Keen thinking is mostly counter intuitive, and better listening leads to better thinking, which ultimately results in better leadership. 
- Email etiquette, like common sense, is not necessarily common practice.

Much like the first time, I had come to IBA nervous and questioning my abilities. I leave, yet again, with an unwavering sense of pride, humility and a deep sense of gratitude towards all those who made my job easier and more enjoyable. It has truly been a privilege to be a part of such an exemplary institution. But for both of us, the journey must go on.
CED: Cultivating Young Entrepreneurs

The convocation ceremony of the first batch of students of the Entrepreneurship Development Program (EDP) was held in June, 2013. A total of 52 students, mostly from parts of rural Sindh, were awarded diplomas for the successful completion of the Agri-Entrepreneurship Program this year. With the diploma in Entrepreneurship, almost 70% of the graduates have been able to successfully launch their agricultural businesses on a small scale, be it the cultivation of mangoes, growing rice, collecting honey, exporting dates, the dairy business or even farming ostrich eggs.

Dr. Ishrat Husain said that this was his proudest moment in his five years at IBA. He wished all graduates best of luck in their future endeavours and said he looked forward to seeing them make positive contributions towards the development of Pakistan.

A batch of 77 new entrants had attended their orientation session for the same program and classes are underway.

Abdul Razzak Tabba Memorialized

IBA held the inauguration ceremony of its Abdul Razzak Tabba Academic Building on May 24, 2013. The building has been constructed in collaboration with Lucky Cement and named after the late Chairman of Yunus Brothers Group of Companies, Mr. Abdul Razzak Tabba.

At the ceremony, Mr. Muhammad Ali Tabba, Chief Executive of Lucky Cement Limited said he felt honored to have been able to contribute to such an “iconic, beautiful academic structure” at an institute that is “setting new standards in education”. He also said that as a philanthropist, his late father would have been proud to be a part of a prestigious educational institute such as IBA Karachi. Mementos were presented and the Academic Building was formally inaugurated by the Chief Guest - Mr. Muhammad Yunus Tabba, Chairman Yunus Brothers Group of Companies - with the unveiling of the plaque.

Najmi Bilgrami Pvt. Ltd, contractors M/s AHICL together with IBA’s Projects Department managed to complete the project in two years, tallying a cost of over Rs. 220 million.

Facts about the building:

The building’s features include:
- handicap access facilities
- high-tech security systems
- Wi-Fi access
- energy efficient mechanisms that cut down energy costs and consumption

As a nucleus of educational activities at IBA Karachi, the three-storied Academic Building covers an area of 51,300 square feet and accommodates:
- classrooms,
- seminar and breakout rooms,
- faculty offices
- computer labs

It provides a space which caters to the psychology of a modern learning environment as well as a place for student association, social interaction and relaxation.
New Heights

Earlier this year, Faraz Ahmed, one of IBA’s younger staff members in the EMBA Program, climbed new heights for IBA when he decided to scale Susaar Peak, which is part of the Himalayan Mountain range and at a height of almost 5,000 meters. A rare, adventurous feat in the academic world of IBA, we at The Current decided to ask him more about his expedition. During his 15-day trip, he explored Abbottabad, rode on the Karakoram Highway, camped at Fairy Meadows, climbed up a peak, saw Balakot, Lala’Zaar and then eventually made his way back down to Karachi.

A mountain-climbing adventure is quite rare at IBA. What inspired you to make the hike?

Movies! Since childhood, I have been watching movies like Vertical Limit and Cliffhanger and I have had this urge to climb high. I have always wanted to touch the sky and see the world and its beauty from the top!

I was also inspired by Karl Unterkircher, an Italian alpinist who, in 2004, became the first to climb both Mount Everest and K2 in the same year. Unfortunately, he died at Nanga Parbat in 2008.

How does one prepare for such an expedition (in terms of let’s say time management, training, health, gear, psychologically)?

Well, one must first have the will to do it. It is difficult. Going up is extremely tough because of the cold and the vertical height, the snow. And coming down is DANGEROUS because you can so easily slip, especially when you are hiking with no set path to follow.

What were the best, and worst, moments during your adventure?

My best moment was also my worst moment. I’ll tell you why. We were a group of 50 people out of 70 who started out on this hike. While some stayed behind at camp, or did not go further than Fairy Meadows, only 5 of us actually made it to the top. None of the girls among the 13 reached the top with us. Some people stayed near the middle and waited for us, while many of them went back. Like I said, coming down is treacherous. You have this slide that you sit on and you have sit so that your feet cannot touch the ground. It’s a balancing act. Now one of the other guys in the group had rods in his feet that he did not tell us about. On our way down, he lost his balance and his feet hit a rock. Hard! SO HARD that the rods were pushed up to his knees. He was in excruciating pain and we had no mobile services at this height so we couldn’t call anyone. The main problem was that we only six. The girls started panicking and crying. Because I was the more experienced one in the group, I was like a guide showing them the way down and I was quite far ahead. Being injured and tired myself, with darkness approaching, I had to make my way back up and forth trying to help him and trying to calm the girls and to arrange medicines by going down and coming back up again. I can’t forget that incident; when I was going up and down, slipping and sliding on the mud to get the medicines. It was dark, it was horrible.

That was a really difficult time. But it tested my strength, patience and endurance. I learned a lot about myself. I kind of saved his life. People were depending on me and I delivered, without losing my calm. That felt good. It felt like a personal achievement. I saved a life!

How did you feel when you achieved your target?

Oh like a king!! I felt I could touch the sky. The view was breathtaking. We reached a summit of 5,000 meters! I felt like I was in a dream, Nanga Parbat - or Killer Mountain - was on my right. You have to see it yourself to feel it.

What advice would you give to those wanting to follow in your footsteps?

Don’t do it unless you really want to! Follow your heart, follow your dreams. But it’s not easy. You need strength, patience, discipline and you MUST be able to work in teams. Your team is your everything. Be people friendly and helpful. Selfishness does not work up there.

You also need to be able to survive with the bare minimum. There aren’t a lot of extravagant facilities or good food up there. So for people who like luxury living and comforts of city life, I wouldn’t recommend it. Temperatures fall to -5 degrees Celsius at night. You need endurance and tolerance. Mental strength is just as important as physical strength. It’s a lot of fun and you make great friends and lots of memories, but it’s not easy. You have to REALLY want to do it.

Any plans for future expeditions, especially in light of the recent tragedy at Fairy Meadows? How do you feel about the incident?

It was extremely tragic. It is such a beautiful place and everyone should see it at least once. Not on TV or in photos, but in person. Rather than going to Switzerland or France, people should come here! It’s gorgeous!! I hope this will blow over soon. People shouldn’t use this as an excuse. You see, the people who live up there are really poor and they love us city dwellers. It’s good tourism business for them. In a way we help them. And this incident could hurt their well-being.

But I’m not deterred. I will go on future expeditions, InshaAllah. I plan to hike to the grave of Karl Unterkircher someday. My family, of course, would be reluctant to let me go. But I’m always up for an adventure!
Taking academic excellence another step further: IBA and IBP sign MoU

Dr. Ishrat Husain and the Chief Executive of the Institute of Bankers Pakistan (IBP), Mr. Mushtaque Jindani, signed a Memorandum of Understanding (MoU) that will allow IBA students to acquire a professional banking qualification while undertaking an academic degree. Students pursuing the Banking specialization within the BS program in Accounting and Finance will now be able to gain the JAIBP (Junior Associateship of IBP) qualification by studying the requisite subjects during their studies at IBA.

Arjumand Yunus: An inspiration for female computer scholars

Arjumand Yunus - IBA’s overseas faculty member and visiting Research Fellow at the Faculty of Computer Science (FCS) - has been awarded the prestigious Google Anita Borg Memorial Scholarship for Europe, Middle East and Africa region. This memorial scholarship is awarded to women who excel in computing and technology, and become active role models and leaders. Not only is Ms. Yunus the first female scholar in the field of Computer Science from Pakistan to have ever achieved this award, she is also the first from Galway, Ireland to have achieved this award. She is currently pursuing a joint PhD program in two European universities, namely the National University of Ireland, Galway, and University of Milano-Bicocca, Italy.

IBA students pledge to “impact the world through leadership development experiences”

AIESEC* is a growing global youth-driven organization currently present in over 113 countries. For the past 65 years, it has endeavored to address global issues by developing leadership potential in youth and by creating impactful work experiences and opportunities.

AIESEC in IBA is an expansion of the Local Chapter AIESEC in Karachi and came into existence in July 2012. In just one year it has managed to solidify its footing and garner considerable traction in local and international circles. AIESEC in IBA has won numerous awards at AIESEC’s various National Conferences such as “Best Delegation”, “Striving for Excellence”, “Enjoying Participation” and “Best Delegate”. Recently it hosted a successful Youth to Business Forum - a series of lectures given by experts from various industrial sectors, which provided inspiration and networking opportunities for participating students.

AIESEC provides a platform to experience global diversity at its best by offering foreign internship prospects to Pakistani students. This summer more than 30 students were sent for social internships to over 10 countries. Students gain exposure to styles of management and work environments that are different to those in their home countries, while also experiencing living independently and interacting with diverse cultures. Students from Mexico, Poland, China and Indonesia have also come to Karachi to work on the very first internship program, “Karachi, My Love!” This has given them the opportunity to see Pakistan from a fresh perspective.

For further details visit: www.aieseciniba.com or www.facebook.com/aieseciniba

*Our success would not have been possible without the cooperation of the IBA administration and our eminent board of advisors with Mr. Aamir Niazi as Chairman and members Zafar Siddiqui, Sabeen Mahmood, Ali Khurram Pasha, Jami Moiz and Mustafa Zafar. “Usman Tahir, President AIESEC in IBA

Jose Manuel (photographed above) is an intern from Mexico, working with AIESEC in IBA. He says “There exist so many prejudices about the people of Pakistan, which I think are so wrong, especially since I have never met people as kind as them.”

**AIESEC was formerly a French acronym for “Association Internationale des Etudiants en Sciences Economiques et Commerciales” (translates to: International Association of Students in Economic and Commercial Sciences). Today, AIESEC no longer uses this name as an abbreviation, as membership has grown to encompass a much wider range of disciplines than just economics and commerce - they are now simply AIESEC. (http://aiesec.ca/windsor/about/faq)
The Rise of the Karachi Koalas

Karachi Koalas - the joint RoboCup Soccer team of IBA Karachi (IBA) and University of Technology, Sydney (UTS) - was ranked 5th in the 2013 World RoboCup competition, held in Eindhoven, Netherlands from June 24 to July 1, this year.

The Karachi Koalas participated in Soccer Simulation 3D League along with 17 other universities from 12 different countries including USA, UK, France, Germany, China, Japan, Russia, Iran, Portugal, Brazil, Australia and Pakistan. The Koalas gave an impressive performance throughout the competition and ended in 5th place in the tournament. Their achievements over the last 3 years show a continuous improvement in performance. They ranked:

- In the top 16 in 2011
- In the top 10 in 2012
- 5th in 2013

“The participation in World RoboCup has been an incredible experience for the Karachi Koalas team and provided them a wonderful opportunity to establish contacts/linkages with some of the best labs around the world,” said Dr. Sajjad Haider, team head and IBA faculty. He added: “Having the name of Pakistan count in one of the most exciting global competitions and building a soft image of Pakistan on an international forum was another key objective that was achieved via the participation.”

What is RoboCup Soccer?

RoboCup Soccer is amongst the most challenging yet exciting competitions within the field of Computer Science. The aim of the competition is to build a team of robots by the year 2050 that could defeat the (human) FIFA World Cup Champions.

To achieve this goal, the tournament organizers have created multiple competition leagues - including small robots, large robots, humanoid robots and simulation robots - with plans to merge their techniques into a single squad as we move towards the target year.

This year, the competition was attended by around 500 teams/universities from 40+ countries.

In and around America: Studying historical Pak-US relations

Nadeem Hussain, an NTHP student currently enrolled in BS (CS) semester VI, has been selected for an intensive six-week program in the United States: the Study of the United States Institute for Student Leaders on Comparative Public Policy. The program aims to provide undergraduate students a deeper understanding of the United States, while enhancing their leadership skills. It is hosted by the University of Massachusetts Donahue Institute Civic Initiative in Amherst, Massachusetts and will bring 17 Pakistani students together with 17 U.S. students to address issues of public policy and democracy within Pakistan and the United States.

The program introduces the political, economic, historical, institutional, and cultural issues involved in the provision of security and services to citizens by governments. Students will develop an understanding of how public policies are achieved in diverse cultures and political systems; explore historic and political relations between the two governments; develop case studies; and conduct research on matters such as the elections. Students will travel to other cities and towns in the U.S. and will have opportunities to interact with the locals and to experience American culture and everyday life.

The United States Government, in conjunction with its partner host institution, will pay for international, domestic, and ground transportation to and from the United States; orientations, books, cultural activities, meals, mailing and incidental allowances, housing and subsistence.
Bringing home flavours of the international

Faculty Development has become one of the cornerstones of IBA's new five year strategy and recently, three faculty members were sent to Spain as part of the International Faculty Program, while three others were sent to the International Management Teachers Academy (IMTA) Program in Slovenia at the Bled School of Management. Other recent visits have included trips to: the International Faculty Program at IESE Business School; the International Teachers Program by the International School of Business Management (ISBM) at Kellogg School of Management; and HEC Paris.

These programs help bring home diversity, richness and introduction of pedagogies and techniques of international standards to IBA's classrooms.

Faculty members talk about their experiences:

“"The purpose of the trip was to share and learn the teaching techniques employed in the teaching of management courses. IMTA 2013 was a great learning experience. Amongst other things; it helped me polish my case study teaching skills, it helped me learn teaching methodologies applied in various parts of the world and most importantly (with participants from over 17 countries) it helped me network with a diverse group of professors.""

Mr. Usman Nazir: who visited the Bled School of Management, Bled, Slovenia; as part of the IMTA program

“A good professor has to strike a balance in being a good teacher, an excellent researcher, a consultant, and to actively participate in Extra Professional Activities. As professors, the onus lies on us to deliver and work as a team in order to achieve IBA’s vision.”

Nida Aslam Khan: sharing a few words on her learning at the Faculty Development Program

“As part of the Faculty Development Program, I had the opportunity to go to IEDC - Bled School of Management in Slovenia. I attended a program called IMTA (International Management Teachers Academy) which is designed to expose participants to various techniques for making classrooms more interactive and interesting for students. The trainers were very experienced and it was enlightening to learn from their sessions.”

Mr. Amer Iqbal Awan: Assistant Professor

“I visited Babson Business School, US, for a Fellowship program. The objective of the program was to look into entrepreneurship pedagogy, research and consulting. I worked with senior Babson professors to develop a program on Masters in Entrepreneurship and Family Business. Moreover I worked on the FME program design and to explore other possibilities to collaborate.”

Dr. Shahid Qureshi: Associate Director and Faculty Member, Center for Entrepreneurship

“I attended IESE Business School’s International Faculty Program in Barcelona. Besides earning a reputation as one of the world’s top business schools, IESE has been a pioneer in building institutions in Latin America, Africa and China. While there were participants from a number of such schools, there were people there from Europe and India in attendance as well. The program provided exposure to a range of important topics highly relevant to IBA faculty such as:

• Case teaching
• Case writing
• Interactive teaching methods
• Counseling
• Technology in the classroom
• Balancing teaching with administration, research and consulting “"”

Muhammad Azam Ali, J.D.: Asst. Professor & Sr. Research Fellow

“It was a great opportunity to learn from world class professors at the IESE as well as my fellow participants from different countries. As IBA Karachi is going through a growth phase, this program has given me many insights and ideas to bring back to Pakistan. Personally, presenting my case before such an accomplished audience and getting encouraging feedback was the highlight of the program for me. Indeed, IESE and its faculty members are providing a great service to the world by sharing years of accumulated knowledge and experience about university teaching. I feel very grateful to have been given this wonderful opportunity.”

Mr. Syed Imran Saqib: Full-Time Faculty (Management), who went to Spain along with Ms. Nida Aslam Khan and Dr. Muhammad Azam

“As part of the Faculty Development Program at IBA, I went to the Bled School of Management in Bled, Slovenia. It was an interesting two weeks for me and it was an incredible learning experience. What I found particularly useful was the ‘Case Study Method’ part of the training and how to engage students for more interaction in classrooms. As this was an area that I needed to improve on, the training helped a lot. Since I’ve been back, I have been implementing these new techniques in my MBA Accounting classes and so far the classroom experience has been remarkable for me as well as my students.”

Syed Sharjeel Ahmed Haasnie: Full Time Faculty (Accounting)
MBA students travel 'halfway between home and the West'

In mid-June, as part of their studies, a group of 17 BBA and MBA students went on a tour of Istanbul, Turkey, a place they called “halfway between home and the West.” We at 'The Current' had a round-table discussion with the students to learn more about their enthralling experiences.

Their trip included visits to religious, cultural and historical sites, markets, the KOC University and meetings with owners of various franchises.

**The Current (TC): Please tell us something about the trip. Was it IBA funded? What were the criteria for choosing which students would go?**

**Muhammad Huda:** The trip to Turkey was an effort of many months, thanks to the contributions of Dr. Amber Gul and Mr. Jami Moiz, who organized and coordinated with IBA's Marketing Department to successfully plan this trip. The trip was self-financed and open to students in the final year of their studies. It was important for such a group of students to explore business practices and to understand the employment opportunities a country like Turkey has to offer.

**TC: Why Turkey?**

**Mr. Jami Moiz,** organizer and faculty member: Since Turkey experiences a continuous struggle with its identity and acceptance into the EU (European Union); it was the perfect place where we could find a happy blend of the East and the West.

**Omar:** It was an eye-opening experience in terms of history, culture and even business values; the trip provided opportunities to see practically what we had so far only learned from our textbooks. We actually very peaceful and it was nothing like what they had shown on popular and international news channels.

**Noreen Qayam:** Our trip to the markets was pretty amazing. Their customer-dealing with tourists was fascinating to observe.

**Noreen Ahmed:** Yes, the local business culture is very sales-oriented. They have all these strategies to lure you in. They ask you where you are from and speak to you in your language. They earn your trust and end up selling you their goods.

**Fahad Ahmed:** Everything in the markets was Turkish: products, brands, food, everything. They are very nationalistic, which is very different from the culture in Pakistan. This is definitely something we can learn and develop as business students when considering 'brand Pakistan'.

**Syed Tariq:** The Turkish people seem very family-oriented, as opposed to the friends-oriented Pakistani youth.

**Ayesha Tariq Allawala:** But, I experienced a level of hostility and resentment from them. This shows how our relations with the Turkish have unfortunately deteriorated in recent times. We saw our International Relations class in effect! We couldn't help but recall the history of Pak-Turkish relations, and the impact recent events and the media have had on civilian mindsets. It's really unfortunate.

**Hasan Jamal:** Most Turkish people are very literate. They keep up with the news and everything. And the rural-urban divide and social class divide aren't so vast either, as we see in Pakistan.

**Usman Goraya** (summing up): As business students, we got to brush up on the fundamentals and the theory we have learned in class; we saw it happen practically. Because Turkey is such a mixture of Eastern and Western values, it was good as we got to see both. And we experienced so many different aspects of their society. We, as Pakistani business students, could definitely learn a lot from them.

The group would like to thank everyone whose support made the trip possible. In the future, students can look forward to similar learning excursions to places such as Singapore, Malaysia and Thailand.
Five Years of Ascendance

IBA prepared a 5-year strategic plan in 2008-09, the aim of which was to raise the institution in ranking among the top business schools in the world. In 2008, IBA had:

- Capital assets of Rs. 290 million
- Financial assets of Rs.1.154 billion (i.e. with accumulated reserves of Rs.1.133 billion and endowment funds of Rs. 21 million)
- Financial and Capital assets of Rs.1.444 billion combined

The biggest challenge at the time was infrastructural development, which required a massive Rs. 3.2 billion. The second most important challenge was the generation of endowment funds of at least Rs. 1.0 billion, required to help IBA to internally generate revenues so as to meet its annual recurring expenses. The financial assets available at the disposal of IBA were inadequate to meet these challenges. IBA, therefore, embarked upon a Fund Raising Campaign involving the corporate and private sectors, Foundations, philanthropists, well-to-do individuals and the alumni. With the grace of Allah, the response was overwhelming. IBA has been able to raise Rs.4.2 billion so far against the target of Rs. 4.8 billion. About Rs. 900 million out of it has been saved in the Endowment Funds, the profits from which will be used for the annual operating and maintenance expenses of IBA after the completion of the development plan.

By June 2013 the Institution had accumulated financial and capital assets of Rs. 4.28 billion - a record increase of Rs. 2.84 billion. It is projected that after the completion of the projects included in the budget of Fiscal Year 2014, IBA would have raised the total to Rs. 5.3 billion (or an increase of about Rs. 3.8 billion by June 2014).

IBA now has:

- Capital assets of Rs. 3.22 billion (compared to Rs. 290 million in 2008)
- Financial assets of Rs.1.06 billion (compared to Rs.1.15 billion in 2008)
- A total of Rs. 4.28 billion in capital and financial assets combined

In terms of infrastructural development and expansion, over the past five years, IBA has completed 19 projects that include the renovation of nine (9) existing buildings, while an additional ten (10) new facilities have recently been constructed, or are near completion.

The 9 renovated buildings include:

At Main Campus:
1. Existing Boys’ Hostel
2. Adamjee Academic Block
3. Existing Administration Building
4. Existing Library
5. Ghani & Tayub Auditorium
6. Girls’ Hostel

At City Campus:
7. Faysal Bank Academic Block
8. Existing FCS Building
9. Existing Administration Building

The 8 newly constructed buildings include:

At Main Campus:
1. Multi-Purpose Building (NBP Technology Centre) G+1
2. Aman-CED Building
3. Abdul Razzaq Tabba Academic Block
4. New Boys’ Hostel
5. Visiting Faculty Hostel
6. Students’ Centre

At City Campus:
7. Students’ Canteen and Lounge
8. JS Auditorium

While engaged in this massive development program, IBA also looked after the needs of its Faculty and staff. The average monthly salary and benefits of an employee of IBA have multiplied 2.6 times between July 2008 and June 2013, i.e. from Rs. 43,000 to Rs.110,000; much higher than the annual rate of inflation. Provident fund, gratuity/pension benefits, housing benefits/allowance, medical allowance, Group Life Insurance coverage, loans and grants for children’s education and medical expenses from the Staff Welfare Fund and Leave Encashment are now available to the majority of lower grade employees. Most of them have now become regularized in the Government BPS scales.

Dr. Ishrat believes that an institution of higher learning can only function well if the faculty is of high caliber and the staff is dedicated and loyal to the institution.

Dr. Ishrat advises:

“The future financial sustainability model of IBA requires that Faculty members, Management and staff all make the best efforts possible to contain Operational Expenses, which should remain equal to the Operational Revenues. Every member of the IBA community, whatever his or her department, has the responsibility to ensure that we avoid wastage and inefficiency, particularly in the use of our utilities and services. Better productivity from each employee will help achieve this goal of financial sustainability. We cannot afford to increase the tuition fees, as this will shut the doors of IBA to middle to low-income families. At the same time, we are committed to providing financial aid to all needy students who are able to secure admission to IBA, since every one student out of four admitted to IBA receives financial aid. This policy will continue to prevail in the future also.”
Student Societies’ Achievements

The virtual battle field

“Pro-Battle” was an idea engineered - and transformed into reality - by the IBA Infosys Society, who worked tirelessly to make it a success. A first of its kind competition based event, it included contests in: Speed Programming, Web designing, Gaming, poster designing and Photography. With over 200 participants, the event turned out to be a massive success, with competitors claiming that they found the event both engaging and educational at the same time.

Raising the bar on boosting socio-political empowerment in Pakistani youth

IBA Social Sciences Club is constantly working to promote socio-political empowerment amongst Pakistani youth. This year the Club focused on lectures by distinguished speakers on topics that pertained to philosophy, history and the evolution of today’s world. Topics included:

- “Deradicalization Initiatives inside Pakistan” by Muhammad Amir Rana, Director, Pakistan Institute of Peace Studies (PIPS).

This year, the theme of the annual mega event, The Coronation, also centered around socio-political empowerment in the youth. Young adults from within and outside of IBA had the opportunity to hear and discuss the views of high-profile speakers on critical political subjects.

Nepal: A Rush of adrenaline for the IAC

The theme of the IBA Adventure Club (IAC) is to provide IBA students with an adrenaline-filled adventure after a rigorous semester. Thus, earlier this year, the IAC organized a trip to Nepal, which included activities such as Paragliding, Canoeing, Cave Explorations and a Jungle Safari.

The challenge was not only in planning an international trip for the first time, but also keeping it economically feasible for students. The efforts of the office bearers and the Patron, Maheen Ghauri, are to be commended, as they ensured the success of the IAC’s first ever adventure trip abroad.

Voice Hunt 2012-13

In a format similar to the UK’s popular TV show, Britain’s Got Talent, VoiceHunt 2012 was an initiative by the IBA Music Society (IMS) to uncover hidden musical talents within the IBA student body. With over 140 auditions held at both campuses, the event took the university by storm. A total of 16 finalists competed in the final stage, with Abbas Ali Rizvi clinching the winning prize. The panel of judges included both alumni as well as current students.

Media and Islam

Narrated by Hazrat Abu Hurairah (R.A), the Holy Prophet (P.B.U.H) is reported to have said, “The word of wisdom is the best property of the believer, so wherever he finds it he has a better right to it”.

Every year, the IBA Iqra Society hosts the Annual Islamic Conference, a prestigious event aimed to enlighten students about different perspectives in accordance with Islamic injunctions as entailed in the Holy Quran, with regard to various contemporary issues. This year the conference explored ‘Media and Islam’ with speakers from various professional backgrounds who spoke about a broad range of topics; from the implications of Islamic thought in the 21st century to harnessing the power of media today, as per Islamic philosophy. They also talked about eliminating the unfavorable characteristics attributed with the religion, its practitioners and preachers.
The Naatak Brigade

Earlier this year, the Naatak Brigade (aka the IBA Dramatics Society) made IBA proud when they participated in a drama competition held at the Lahore University of Management Sciences (LUMS). The LUMS DramaFest 2012 brought in talent from all over Pakistan, with over 18 teams from different universities taking part. This three-day mega event attracted massive crowds of spectators who witnessed spectacular portrayals of directing, acting and script-writing.

Their 30-minute performance and their rendition of Plato’s philosophy were tremendously received by both the audience and the judges. The team arrived home, victors of the LUMS 2012 Drama Fest SHIELD, having also won awards in five out of eight categories, including: Best Play, Best Script, Best Team, Best Actor and Best Director(s).

Young Ali Raj’s vocal talents won him third place for his performance in DramaFest’s Got Talent, the prelude to the main event.

Beyond “Ceteris Paribus”

IBA National Finance and Economic Reformation (INFER) 2013 was organized by the IBA Finance Club in collaboration with IBA Economics Club. Since its inception in 2011, INFER has been a unique attempt to prepare students to face complex problems beyond the scope of the simplistic textbook “Ceteris Paribus” conditions. This year, a total of 32 teams from 15 different universities across Karachi, Hyderabad and Sukkur participated in the event, while the panel of judges included professionals and faculty of IBA and other business schools.

IBA and LUMS battle it out in the Marketing arena

The IBA Marketing Club (IMC) and LUMS Marketing Executive Club (LMEC) collaborated with Indus Motor Company (Toyota Pakistan) to bring forth the Battle of the Brains - a case study competition dealing with pertinent questions prevailing in today’s motor industry in Pakistan. It was an exciting opportunity for students from two premier business schools of Pakistan to showcase their creativity and practically apply their theoretical knowledge as they tackled real life corporate problems.

Team Greems from LUMS emerged as victors and were awarded an IPAD each, while Team Mastermind from IBA were runners up and given Blackberries.

TAJDEED-E-EHD-E-WAFA

Tajdeed-E-Ehd-E-Wafa (Recommitment to the Promise of Loyalty) was organized by the IBA Literary Society, dedicated to reviving the love for our greatest cultural heritage: the Urdu language. It also aimed to provide an outlet that satiates the desire for an event that highlights the richness of Urdu Literature in both the classical and contemporary eras.

The show was lauded by an audience of over 300. The event, while encompassing a wide array of poetry and prose through an astounding amalgam of drama, music, dance, recitals and performances, also provided a platform for IBA students to exhibit their various on and off-stage talents. The Society aims to make this event tradition in the upcoming years and help draw students closer to appreciating the beauty of our language and heritage.

IBA’s Techies

The IBA Web Society started the year’s activities with the challenging “Global Startup Battle” held in Karachi. This was a three-day competition for business-minded students around the city and attracted approximately 80 participants. A proud moment for IBA and the IBA Web Society was the achievement of sixth position on the worldwide mark.

Radio IBA was also re-launched by re-installing the hardware and hosting auditions for further additions to the RJ roster of Radio IBA. An Android application of RadioIBA was also developed by the Society.

“Connexions’13” - a collaborative effort between the IBA Web Society and the IBA Infosys Society - showcased the hard work of seven groups of IBA students who presented their final year projects to a panel of judges comprising of various industrialists and academicians.
# New Recruits, Promotions and Academic Achievements

## New Recruits

<table>
<thead>
<tr>
<th>Name</th>
<th>Designation</th>
<th>Date of Joining</th>
<th>Department</th>
<th>Division</th>
<th>Qualification</th>
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</thead>
<tbody>
<tr>
<td>Dr. Mohammad Rehan Malik</td>
<td>Assistant Professor and Head of Policy &amp; Strategy Advisory Unit</td>
<td>05/06/2013</td>
<td>Eco. &amp; Fin. and Management</td>
<td>Division FBA</td>
<td>PhD and M.Phil (Public Policy Analysis) Pardee RAND</td>
</tr>
<tr>
<td>Amir Bashir</td>
<td>Assistant Professor</td>
<td>04/01/2013</td>
<td>Mathematical Sciences</td>
<td>FCS-Mathematical Sciences</td>
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</tr>
<tr>
<td>Muhammad Rehan Sheikh</td>
<td>Senior Manager (Projects)</td>
<td>04/03/2013</td>
<td>Projects</td>
<td>Division Projects</td>
<td>MS (IT) PIMSAT, Karachi</td>
</tr>
<tr>
<td>Syed Muhammad Wajee Zaidi</td>
<td>Manager (IT)</td>
<td>05/02/2013</td>
<td>ICT (IT)</td>
<td>Division ICT (IT)</td>
<td>Bachelor (CS) Shah Abdul Latif University, Sindh</td>
</tr>
<tr>
<td>Umesh Kumar</td>
<td>Assistant (Library)</td>
<td>04/01/2013</td>
<td>Library</td>
<td>Division Library</td>
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</tr>
<tr>
<td>Aliya Taqi</td>
<td>Executive Secretary to Director Finance</td>
<td>06/27/2013</td>
<td>Finance</td>
<td>Division Finance</td>
<td></td>
</tr>
<tr>
<td>Hafsa Maqbool</td>
<td>Executive (Communication &amp; Public Affairs)</td>
<td>04/01/2013</td>
<td>Alumni, Public Affairs &amp; Resource Mobilization</td>
<td>Division Alumni, Public Affairs &amp; Resource Mobilization</td>
<td>MA (Global Journalism) University of Sheffield, UK</td>
</tr>
<tr>
<td>Amin Ashraf Qureshi</td>
<td>Manager (Projects)</td>
<td>04/25/2013</td>
<td>Projects</td>
<td>Division Projects</td>
<td>B-Tech (Civil Engineering) NED University, Karachi</td>
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<tr>
<td>Sadia Yaseen</td>
<td>Executive (Research Services)</td>
<td>04/15/2013</td>
<td>Library</td>
<td>Division Library</td>
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</tr>
<tr>
<td>Abdullah Hanif</td>
<td>Senior Executive (Internal Audit)</td>
<td>06/10/2013</td>
<td>Internal Audit</td>
<td>Division Internal Audit</td>
<td></td>
</tr>
<tr>
<td>Muhammad Amir Zain</td>
<td>Executive (Purchase)</td>
<td>04/01/2013</td>
<td>Admin (Purchase)</td>
<td>Division Admin (Purchase)</td>
<td>MBA Federal Urdu University, Karachi</td>
</tr>
</tbody>
</table>
Promotions

Muhammad Asif
Designation: Assistant Professor
Date of Joining: 05/15/2007
Department: Accounting & Law
Division: FBA
Promoted as Assistant Professor from Assistant Lecturer

Ahmed Ali
Designation: Executive (Evening Graduate Program Office)
Date of Joining: 12/01/2000
Department: Program Office - Graduate
Division: MBA Program Office
Promoted as Executive (Evening Graduate Program Office) from UDC

Zeehan Ahmed
Designation: Assistant (Finance)
Date of Joining: 04/01/2012
Department: Finance
Division: Finance
Promoted as Assistant (Finance) from Office Attendant

Muhammad Haroon
Designation: Duplicating Machine Operator
Date of Joining: 12/01/2000
Department: Administration (General)
Division: Administration (General)
Promoted as Duplicating Machine Operator from Senior Office Attendant

Syed Rashid Ali
Designation: Senior Executive (Testing Services)
Date of Joining: 01/01/2002
Department: Testing Services
Division: Testing Services
Promoted as Senior Executive (Testing Services) from Executive (Testing Services)

Ishfaq Ahmed Lashari
Designation: Manager (Career Development Center)
Date of Joining: 06/16/2011
Department: CDC
Division: CDC
Promoted as Manager CDC from Assistant Manager CDC

Mahmood Ali
Designation: Senior Manager (Projects)
Date of Joining: 11/30/2011
Department: Projects
Division: General Project Dept
Promoted as Senior Manager (Projects) from Manager (Projects)

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**how to reach your goals & not give up**

by Niazi Riz

*take a shot* be realistic stay strong keep on target persist don’t doubt the last push

every day holds a new opportunity.
we often set ourselves to fail because we set unrealistic goals to begin with.
you have it in you, we all do.
just stay with it, it’ll get better.
don’t see change?
it’s time to shake it up.
your job is to keep going.

it always gets worse before it gets better.
the answer is always:

get a plan of action.
get a GOOD plan of action.
it takes time to see the difference.

is it worth it?
before you can reach your goal there are always distractions and the temptation to just go back to what you know and what you are comfortable with... don’t give up, you are almost there.

compare yourself only to yourself.
**Academic Achievements**

**Obaid Pervaiz Gill**
Accepted for his PhD in Marketing at the Australian School of Business, the University of New South Wales - one of the top 50 business schools in the world and ranked first in Australia for business studies.

He will be studying the 'Role of Strategic Orientations towards Brand Extensions'.

He will be starting in July this year.

**Ghazal Asif**
Accepted for her PhD in Anthropology at Johns Hopkins University, USA. Hoping to start in the Fall of 2013, her degree is expected to take six years to complete.

Her research areas include: Anthropology of the state; postcolonial theory and publics; violence and the everyday; anthropology of religions; space, territory and urban anthropology; Pakistan and South Asia

Johns Hopkins University will generously provide full funding to all accepted graduate students. JHU department of Anthropology, though small in size, is extremely well regarded for work on South Asia and the postcolonial world in general.

**Amir Iqbal Awan**
Accepted to the Master of Research (Management) program at Esade Business School in Barcelona. This one-year program serves as a pre-requisite for the PhD program. Admission to the PhD program depends on the successful completion of the MRes (Management). He hopes to join the program in September.

His primary area of interest is Responsible Business and its Interaction with Society at Large.

**Dr. Shakeel Sadiq Jajja**
Recently completed his PhD from LUMS in Supply Chain and Innovation Management

Area of study: Supply chain and innovation management

Research topic: Supply chain management and organizational performance

Duration: completed in 4 years and 9 months.

His dissertation research investigates the impact of supply chain strategy on an organization’s internal and external functions that in turn impact organizational performance on multiple fronts using empirical data from Pakistan and India.

His research has won him a number of prestigious research awards, grants, and fellowships from globally esteemed professional bodies such as the Decision Sciences Institute (DSI), Production and Operations Management Society (POMS), Association of Management Development Institutions in South Asia (AMDISA), and Indian Academy of Management and Emerald. He has presented and published his research at many international conferences and journals.

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**The editorial board wishes to thank all its contributors for sharing with us your thoughts and writing. Without your continued support the regular publishing or this newsletter would not be possible. To make a submission please email us at thecurrent@iba.edu.pk**
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39. የአብረ ከወcket ይጠበቀ ይታይነው
40. የአብረ ከወcket ይጠበቀ ይታይነው
دی کرنن

مین جیلیا سووا

(تیونن، ایون)

جمولہ: ہاؤس ویل کے بعد آپ کا؟

ارشاد: اس حضور دینے کو ہی پہلے جیا رہئے ہوں جب چیئرمین کی ہدایت کے مطابق تاہم چیا کا متاک رہئے۔

جمولہ: جا ایسی چاہئے کہ اس کے لئے آپ کا ایک چیئرمین کا ملازمت ہو۔

ارشاد: ناں چھپے ہوں!

جمولہ: اس کا ملازمت ہو گیا ہے؟

ارشاد: اس کا ملازمت ہو گیا ہے۔

جمولہ: اس کا ملازمت ہو گیا ہے؟

ارشاد: اس کا ملازمت ہو گیا ہے۔

جمولہ: اس کا ملازمت ہو گیا ہے?

ارشاد: اس کا ملازمت ہو گیا ہے!